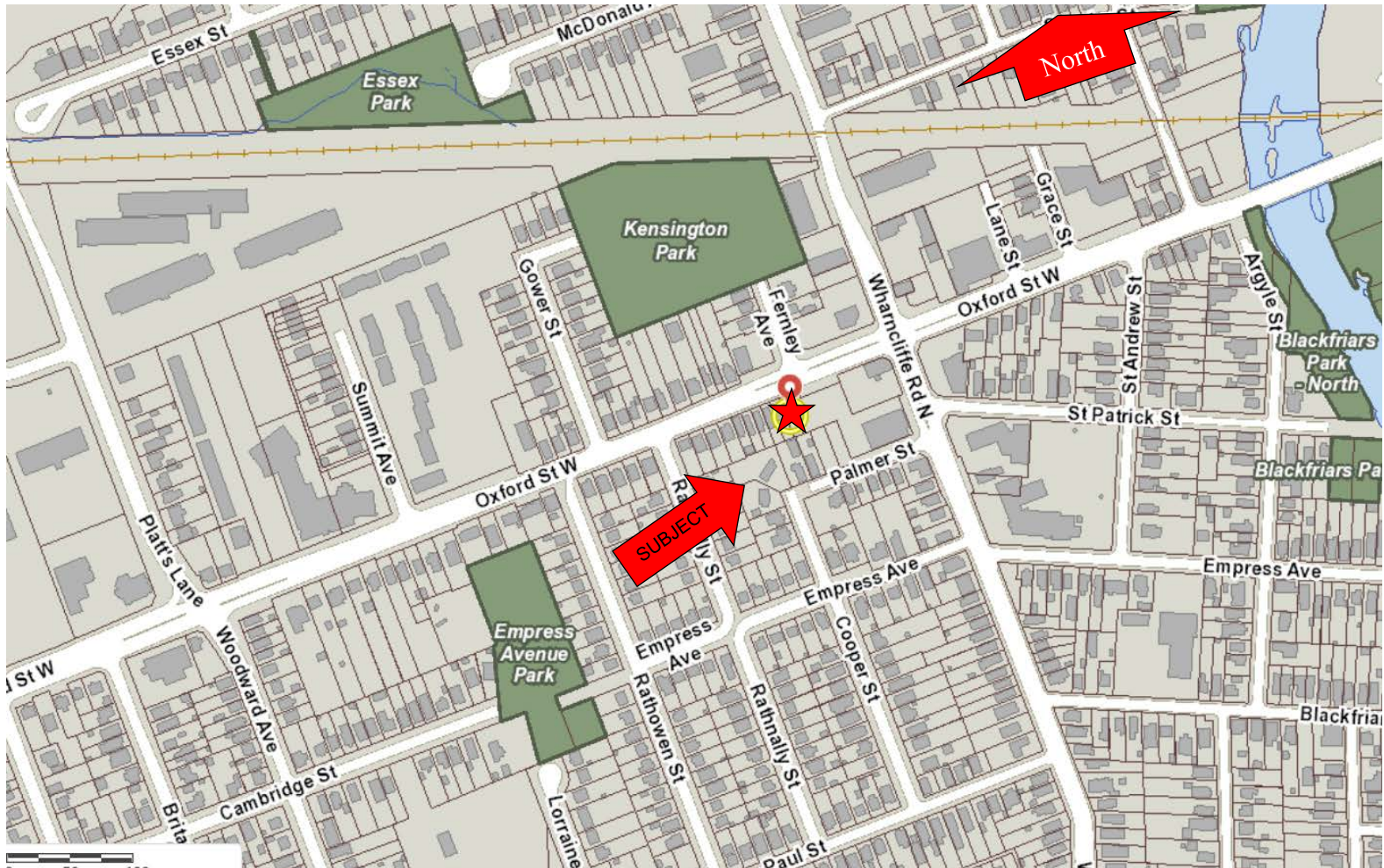


Location Map



Chair and Members
Corporate Services Committee

June 19, 2018
(Property Acquisition)

**RE: Property Acquisition - Bus Rapid Transit Project
(Subledger LD180031)
Capital Project TS1430-6 - RT 6: Oxford Street W - Hyde Park Road to Richmond Street West Leg Widening
78 Oxford Street West - Carl Anthony Dinardo**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance For Future Work</u>
Engineering	\$4,329,312	\$795,592		\$3,533,720
Land Acquisition	2,623,334		165,882	2,457,452
Other City Related	25,688	5,688		20,000
NET ESTIMATED EXPENDITURES	<u>\$6,978,334</u>	<u>\$801,280</u>	<u>\$165,882</u> 1)	<u>\$6,011,172</u>
<u>SOURCE OF FINANCING</u>				
Capital Levy	\$488,434	\$56,084	\$11,611	\$420,740
Drawdown from City Services - Roads Reserve Fund (Development Charges)	2) 6,489,900	745,196	154,271	5,590,432
TOTAL FINANCING	<u>\$6,978,334</u>	<u>\$801,280</u>	<u>\$165,882</u>	<u>\$6,011,172</u>

1) Financial Note:

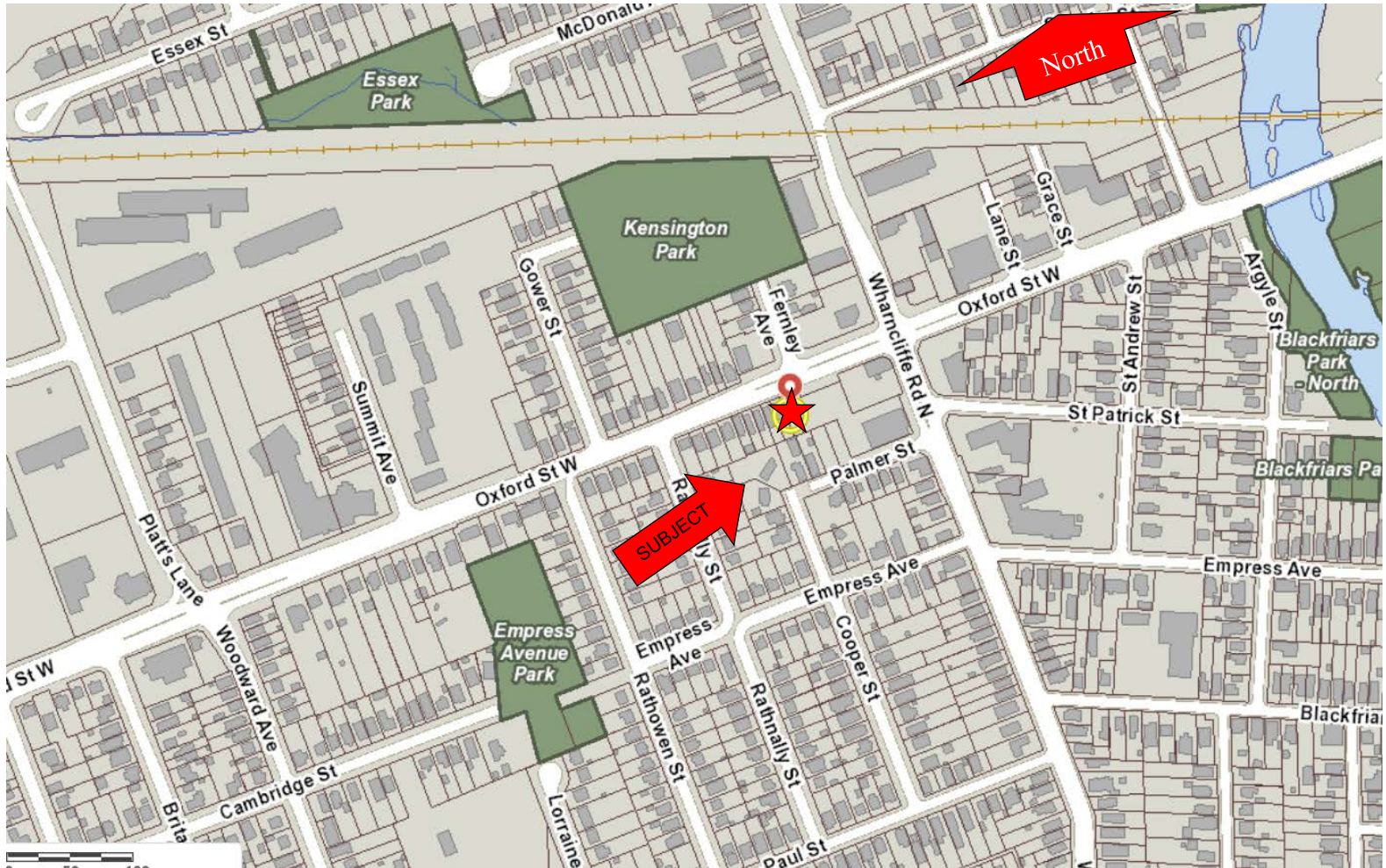
Purchase Cost	\$132,500
Add: Land Transfer Tax	1,050
Add: Estimated Demolition costs	30,000
Add: HST @13%	17,225
Less: HST Rebate	(14,893)
Total Purchase Cost	<u>\$165,882</u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

ms

Jason Davies
Manager of Financial Planning & Policy

Location Map



Chair and Members
Corporate Services Committee

June 19, 2018
(Property Acquisition)

**RE: Property Acquisition - Bus Rapid Transit Project
(Subledger LD180032)**

**Capital Project TS1430-6 - RT 6: Oxford Street W - Hyde Park Road to Richmond Street West Leg Widening
80 Oxford Street West - Majesty Commercial Properties Inc.**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance For Future Work</u>
Engineering	\$4,329,312	\$795,592		\$3,533,720
Land Acquisition	2,623,334	165,882	171,534	2,285,918
Other City Related	25,688	5,688		20,000
NET ESTIMATED EXPENDITURES	<u>\$6,978,334</u>	<u>\$967,162</u>	<u>\$171,534</u> 1)	<u>\$5,839,638</u>
<u>SOURCE OF FINANCING</u>				
Capital Levy	\$488,434	\$67,694	\$12,006	\$408,733
Drawdown from City Services - Roads Reserve Fund (Development Charges)	2) 6,489,900	899,468	159,528	5,430,905
TOTAL FINANCING	<u>\$6,978,334</u>	<u>\$967,162</u>	<u>\$171,534</u>	<u>\$5,839,638</u>

1) Financial Note:

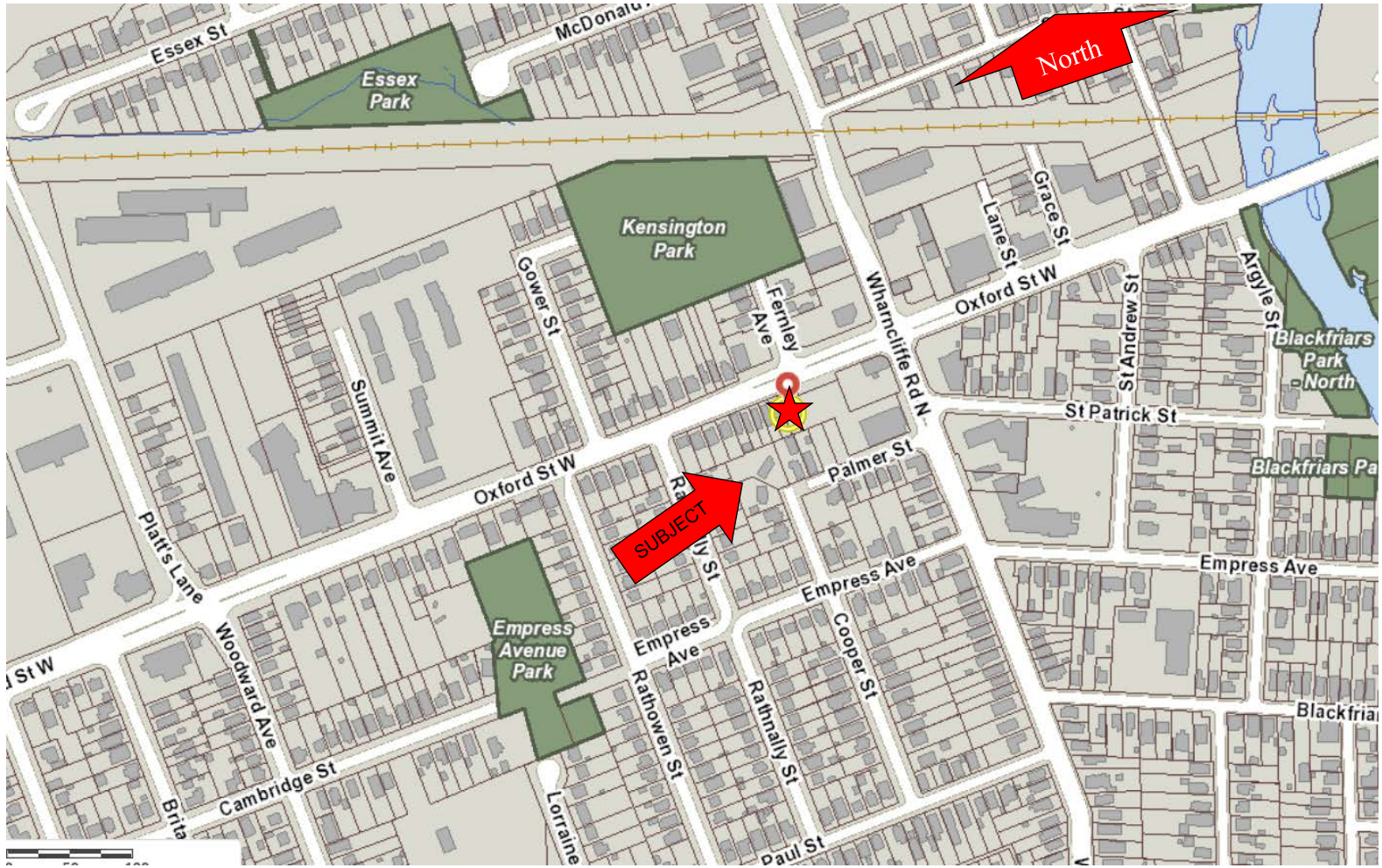
Purchase Cost	\$138,000
Add: Land Transfer Tax	1,105
Add: Estimated Demolition costs	30,000
Add: HST @13%	17,940
Less: HST Rebate	(15,511)
Total Purchase Cost	<u>\$171,534</u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

ms

Jason Davies
Manager of Financial Planning & Policy

Location Map



Chair and Members
Corporate Services Committee

June 19, 2018
(Property Acquisition)

**RE: Property Acquisition - Bus Rapid Transit Project
(Subledger LD180033)**

**Capital Project TS1430-6 - RT 6: Oxford Street W - Hyde Park Road to Richmond Street West Leg Widening
82 Oxford Street West - Carl Anthony Dinardo**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance For Future Work</u>
Engineering	\$4,329,312	\$795,592		\$3,533,720
Land Acquisition	2,623,334	337,416	235,245	2,050,673
Other City Related	25,688	5,688		20,000
NET ESTIMATED EXPENDITURES	<u>\$6,978,334</u>	<u>\$1,138,696</u>	<u>\$235,245</u> 1)	<u>\$5,604,393</u>
<u>SOURCE OF FINANCING</u>				
Capital Levy	\$488,434	\$79,701	\$16,465	\$392,268
Drawdown from City Services - Roads Reserve Fund (Development Charges)	2) 6,489,900	1,058,995	218,780	5,212,125
TOTAL FINANCING	<u>\$6,978,334</u>	<u>\$1,138,696</u>	<u>\$235,245</u>	<u>\$5,604,393</u>

1) Financial Note:

Purchase Cost	\$200,000
Add: Land Transfer Tax	1,725
Add: Estimated Demolition costs	30,000
Add: HST @13%	26,000
Less: HST Rebate	(22,480)
Total Purchase Cost	<u>\$235,245</u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

ms

Jason Davies
Manager of Financial Planning & Policy