

APPENDIX 'A'

Chair and Members
Community and Protective Services Committee

#18107
June 18, 2018
(Award Contract)

**RE: Request for Proposal 18-04 - Social Housing Building Inventory
(Subledger NT18GG11)
Capital Project SH2080 - Social Housing Bldg. Inventory-Bldg. Condition Assess. and RF Studies
Edison Engineers Inc. - \$115,225 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project, although not included in the Capital Budget, can be accommodated with a drawdown from the Social Housing Major Repairs, Upgrades and Stabilization Reserve Fund and that, subject to the adoption of the recommendations of the Managing Director, Housing, Social Services and Dearness Home, the detailed source of financing for this project would be:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Revised Budget</u>
Engineering	\$0	\$117,253	\$117,253
NET ESTIMATED EXPENDITURES	<u>\$0</u>	<u>\$117,253</u> 1)	<u>\$117,253</u>
<u>SOURCE OF FINANCING:</u>			
Social Housing Major Repairs, Upgrades and Stabilization Reserve Fund	\$0	\$117,253	\$117,253
TOTAL FINANCING	<u>\$0</u>	<u>\$117,253</u>	<u>\$117,253</u>

1) **FINANCIAL NOTE:**

Contract Price	\$115,225
Add: HST @13%	14,979
Total Contract Price Including Taxes	<u>130,204</u>
Less: HST Rebate	12,951
Net Contract Price	<u>\$117,253</u>

- 2) The required funding is available as a drawdown from the Social Housing Major Repairs, Upgrades and Stabilization Reserve Fund, noting that the uncommitted projected ending balance in this reserve fund will be approximately \$8.9 million.

Anna Lisa Barbon
Managing Director, Corporate Services and
City Treasurer, Chief Financial Officer

JG/ms