

APPENDIX 'A'

Chair and Members
Community and Protective Services Committee

#18113
June 18, 2018
(Establish Budget)

**RE: Simcoe School WWI Memorial Restoration
(Subledger PK180018)
Capital Project GG1667 - Simcoe School WWI Memorial Restoration**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project, although not included in the Capital Budget, can be accommodated with a drawdown from the Public Art Acquisition Reserve Fund and that, subject to the adoption of the recommendations of the Director, Community and Economic Innovation, the detailed source of financing for this project would be:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Revised Budget</u>
Construction	\$0	\$42,000	\$42,000
NET ESTIMATED EXPENDITURES	<u>\$0</u>	<u>\$42,000</u>	<u>\$42,000</u>
<u>SOURCE OF FINANCING:</u>			
Drawdown from Public Art Acquisition R.F.	\$0	\$42,000	\$42,000
TOTAL FINANCING	<u>\$0</u>	<u>\$42,000</u>	<u>\$42,000</u>

- 1) The required funding is available as a drawdown from the Public Art Acquisition Reserve Fund, noting that the uncommitted projected ending balance in this reserve fund will be approximately \$481,000.

lp

Anna Lisa Barbon
Managing Director, Corporate Services and
City Treasurer, Chief Financial Officer