

APPENDIX 'A'

Chair and Members
Civic Works Committee

#18094
May 28, 2018
(Award Contract)

**RE: Supply and Installation of Sewer Liners Cured in Place Pipe (CIPP)
(Subledger WW180001)
Capital Project ES269318 - Specialized Sewer Repairs
Insituform Technologies Limited - \$3,343,421.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Construction	\$4,700,000	\$3,402,265	\$1,297,735
NET ESTIMATED EXPENDITURES	<u>\$4,700,000</u>	<u>\$3,402,265</u> 1)	<u>\$1,297,735</u>
 <u>SUMMARY OF FINANCING:</u>			
Capital Sewer Rates	\$4,700,000	\$3,402,265	\$1,297,735
TOTAL FINANCING	<u>\$4,700,000</u>	<u>\$3,402,265</u>	<u>\$1,297,735</u>

1) **FINANCIAL NOTE:**

Contract Price	\$3,343,421
Add: HST @13%	434,645
Total Contract Price Including Taxes	<u>3,778,066</u>
Less: HST Rebate	375,801
Net Contract Price	<u>\$3,402,265</u>

JG

Jason Davies
Manager of Financial Planning & Policy