

**APPENDIX 'A'**

Chair and Members  
Civic Works Committee

#18084  
May 28,2018  
(Award Contract)

**RE: Non-Intrusive Vehicle Detection Equipment  
(Subledger TF180014)  
Capital Project TS406717 - Traffic Signals - Mtce.  
Fortran Traffic Systems Limited - \$450,765.00 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Revised Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$600,000	\$487,616	\$424,984		\$62,632
Construction	1,864,743	1,864,743	1,864,743		0
Traffic Signals	994,257	1,106,641	647,943	458,698	0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$3,459,000</u></b>	<b><u>\$3,459,000</u></b>	<b><u>\$2,937,670</u></b>	<b><u>\$458,698</u></b> 1)	<b><u>\$62,632</u></b>
<b><u>SOURCE OF FINANCING:</u></b>					
Capital Levy	\$3,349,000	\$3,349,000	\$2,937,670	\$411,330	\$0
Drawdown from Capital Infrastructure Gap Reserve Fund	110,000	110,000		47,368	62,632
<b>TOTAL FINANCING</b>	<b><u>\$3,459,000</u></b>	<b><u>\$3,459,000</u></b>	<b><u>\$2,937,670</u></b>	<b><u>\$458,698</u></b>	<b><u>\$62,632</u></b>

**Financial Note:**

1) Contract Price	\$450,765
Add: HST @13%	58,599
Total Contract Price Including Taxes	509,364
Less: HST Rebate	50,666
Net Contract Price	<b><u>\$458,698</u></b>

lp

\_\_\_\_\_  
Jason Davies  
Manager of Financial Planning & Policy