

<b>TO:</b>	<b>CHAIR AND MEMBERS INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE MEETING ON JULY 31, 2012</b>
<b>FROM:</b>	<b>MARTIN HAYWARD CITY TREASURER, CHIEF FINANCIAL OFFICER</b>
<b>SUBJECT:</b>	<b>THE STILLER CENTRE – ANNUAL REPORT</b>

<b>RECOMMENDATION</b>
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It is recommended that this report be received for information.

<b>PREVIOUS REPORTS PERTINENT TO THIS MATTER</b>
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June 9, 2010 report to Board of Control regarding Stiller Centre.

<b>BACKGROUND</b>
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In accordance with the agreement between the University of Western Ontario Research and Development Park and the City of London regarding the management of the Stiller Centre, “the Management Committee shall prepare an annual report for the City and the Research Park, containing a statement and review of the programs, business activities and financial statement of the Stiller Centre and such information on the activities, performance metrics and external benchmarks for the Stiller Centre as may be reasonably required by the parties”.

The attached update has been provided by the Stiller Centre.

<b>RECOMMENDED BY:</b>	
	<b>Martin Hayward City Treasurer, Chief Financial Officer</b>