

**APPENDIX 'A'**

#18023

Chair and Members  
Civic Works Committee

February 21, 2018  
(Consulting Fee Increase)

**RE: Colonel Talbot Pumping Station  
(Subledger WW150009)  
Capital Project ES2204 - Colonel Talbot Pumping Station  
Stantec Consulting Ltd. - \$1,359,550.60 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Revised Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$638,726	\$1,134,381	\$638,726	\$495,655	\$0
Land Acquisition	637	637	637		0
Construction	5,459,278	4,963,623	1,201,113		3,762,510
City Related Expenses	1,359	1,359	1,359		0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$6,100,000</u></b>	<b><u>\$6,100,000</u></b>	<b><u>\$1,841,835</u></b>	<b><u>\$495,655</u></b>	<b><u>1) \$3,762,510</u></b>
<b><u>SOURCE OF FINANCING:</u></b>					
Debenture By-law No. W.-5593-37 (Serviced through City Services - Sewer R.F. (Development Charges)	\$6,100,000	\$6,100,000	\$1,841,835	\$495,655	\$3,762,510
<b>TOTAL FINANCING</b>	<b><u>\$6,100,000</u></b>	<b><u>\$6,100,000</u></b>	<b><u>\$1,841,835</u></b>	<b><u>\$495,655</u></b>	<b><u>\$3,762,510</u></b>

**Financial Note:**

1) Contract Price	\$1,359,550.60
Less: Amount Previously approved by Council December 8, 2015	<u>872,468.40</u>
	487,082.20
Add: HST @13%	<u>63,321.00</u>
Total Contract Price Including Taxes	550,403.20
Less: HST Rebate	<u>54,748.00</u>
Net Contract Price	<b><u>\$495,655.20</u></b>

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Jason Davies  
Manager of Financial Planning & Policy