



TO:	CHAIR AND MEMBERS AUDIT COMMITTEE MEETING ON JUNE 28, 2012
FROM:	MIKE TURNER DEPUTY CITY TREASURER
SUBJECT:	AMENDMENT TO THREE YEAR AUDIT PLAN

RECOMMENDATION

That, on the recommendation of the Deputy City Treasurer:

- (a) the amendment of the 2012 portion of the Three Year Internal Audit Plan **BE APPROVED**, noting that the Health and Safety audit is being brought forward to 2012 from 2013;
- (b) the amendment of the 2013 portion of the Three Year Internal Audit Plan **BE APPROVED**, noting that the Grants and Loans audit is being moved back to 2013 from 2012.

PREVIOUS REPORTS PERTINENT TO THIS MATTER

Audit Committee – March 31, 2011 – Three Year Risk Based Audit Plan

BACKGROUND

With regard to the Grants and Loans audit, there is a new granting process that is tied to the strategic funding framework that will bring forward a consistent process, including the Council objective setting process, application, grant agreement, outcomes review and business case for the community. A report was brought forward to the April 30 Strategic Priorities and Policies Committee for the new granting process, with the implementation of the new process that will begin for the 2013 budget with the timeline for implementation beginning with a July 2012 date for application submission.

Auditing the process in June of 2012 would be prior to the start of the new process with no implementation yet. We are requesting moving this audit back into 2013 to review the new processes in place at that time. We have reviewed the 2013 plan and have worked with the auditor and administration to determine that the Community Services Health and Safety Audit can be moved forward from its scheduled 2013 date to 2012.

RECOMMENDED BY:
MIKE TURNER DEPUTY CITY TREASURER