

Chair and Members  
Civic Works Committee

July 6, 2012  
(Approve Additional Engineering Fees)

RE: Pall Mall Sewershed Modelling Study  
Capital Project ES2464 - 2010 Separation & CSO Program  
CH2M Hill Canada Limited - \$220,902 (excluding H.S.T.)

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$834,595	\$834,595		\$0
Construction	730,683	297,742	176,478	256,463
City Related Expenses	24,203	24,203		0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$1,589,481</u></b>	<b><u>\$1,156,540</u></b>	<b><u>\$176,478</u></b> 1)	<b><u>\$256,463</u></b>
<b>SOURCE OF FINANCING:</b>				
Debenture By-law No. W.-5312-270	\$750,000	\$317,059	\$176,478	\$256,463
Drawdown from Sewage Works Reserve Fund	439,481	439,481		0
Federal Gas Tax	400,000	400,000		0
<b>TOTAL FINANCING</b>	<b><u>\$1,589,481</u></b>	<b><u>\$1,156,540</u></b>	<b><u>\$176,478</u></b>	<b><u>\$256,463</u></b>

**Financial Note:**

1) Estimated Expenditure	\$220,902
Less: Amount Previously Approved by P.O. #143124 January 2012	47,476
Contract Increase	173,426
Add: HST @13%	22,545
Total Contract Increase Including Taxes	195,971
Less: HST Rebate	19,493
Net Contract Increase	<u>\$176,478</u>

Alan Dunbar  
Manager of Financial Planning & Policy