

**APPENDIX 'A'**

#18069

April 16, 2018

Chair and Members  
Planning & Environment Committee

(Development Charge Claimable Work)

**RE: City Services Reserve Fund Claimable Works**  
**2150 Oxford Street East**  
**(WO2429489)**  
**Capital Project ID2095 - Industrial Land Stormwater Management Servicing**  
**Dancor Oxford Inc. - \$304,437 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
<b><u>ID2095 - Stormwater Mgmt Servicing</u></b>				
Engineering (ID2095OXF-Oxford Business Park Servicing)	\$48,654	\$30,938	\$17,716	\$0
Balance of Engineering Available	1,451,346	367,802		1,083,544
Construction (ID2095OXF-Oxford Business Park Servicing)	292,079		292,079	0
Balance of Construction Available	4,812,177	1,538,271		3,273,906
City Related Expenses	65,000	5,200		59,800
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$6,669,256</u></b>	<b><u>\$1,942,211</u></b>	<b><u>\$309,795</u></b> 1)	<b><u>\$4,417,250</u></b>

**SOURCE OF FINANCING:**

<b><u>ID2095 - Stormwater Mgmt Servicing</u></b>				
Drawdown from City Services-Major SWM Reserve Fund (Development Charges)	\$1,667,314	\$1,667,314		\$0
Debenture Quota (Serviced through City Services-Major SWM Reserve Fund) (Development Charges) (ID2095OXF-Oxford Business Park Serv.)	3&4) 340,733	30,938	309,795	0
Balance of Debenture Quota Available	4,661,209	243,959		4,417,250
<b>TOTAL FINANCING</b>	<b><u>\$6,669,256</u></b>	<b><u>\$1,942,211</u></b>	<b><u>\$309,795</u></b>	<b><u>\$4,417,250</u></b>

1) <b><u>Financial Note (by cost code):</u></b>	<b><u>Engineering ID2095OXF</u></b>	<b><u>Construction ID2095OXF</u></b>	<b><u>TOTAL</u></b>
Contract Price	\$17,410	\$287,027	\$304,437
Add: HST @13%	2,263	37,314	39,577
Total Contract Price Including Taxes	19,673	324,341	344,014
Less: HST Rebate	1,957	32,262	34,219
Net Contract Price	<u>\$17,716</u>	<u>\$292,079</u>	<u>\$309,795</u>

2) <b><u>Financial Note (by claimable works):</u></b>	<b><u>Existing Floodway Berm</u></b>	<b><u>Oil and Grit Separators</u></b>	<b><u>TOTAL</u></b>
Contract Price	\$129,664	\$174,773	\$304,437
Add: HST @13%	16,856	22,720	39,576
Total Contract Price Including Taxes	146,520	197,493	344,013
Less: HST Rebate	14,574	19,644	34,218
Net Contract Price	<u>\$131,946</u>	<u>\$177,849</u>	<u>\$309,795</u>

3) **NOTE TO CITY CLERK:**

Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project ID2095OXF- Storm Water Management Servicing-Oxford Business Park for the net amount to be debentured of \$340,733.

4) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.