

**APPENDIX 'A'**

#18064

Chair and Members  
Civic Works Committee

April 17, 2018  
(Award 2nd year of 3 year Contract)

**RE: 2018 Watermain Cleaning and Structural Lining  
(Subledger WT180002)  
Capital Project EW356318 - Main Rehabilitation  
Aquarehab (Canada) Inc. - \$5,054,469.31 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<b><u>SUMMARY OF ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Construction	\$6,172,900	\$5,143,428	\$1,029,472
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$6,172,900</u></b>	<b><u>\$5,143,428</u></b> 1)	<b><u>\$1,029,472</u></b>
 <b><u>SUMMARY OF FINANCING:</u></b>			
Capital Water Rates	\$6,172,900	\$5,143,428	\$1,029,472
<b>TOTAL FINANCING</b>	<b><u>\$6,172,900</u></b>	<b><u>\$5,143,428</u></b>	<b><u>\$1,029,472</u></b>

1) **FINANCIAL NOTE:**

Contract Price	\$5,054,469
Add: HST @13%	657,081
Total Contract Price Including Taxes	<u>5,711,550</u>
Less: HST Rebate	568,122
Net Contract Price	<u>\$5,143,428</u>

JG

\_\_\_\_\_  
Jason Davies  
Manager of Financial Planning & Policy