

APPENDIX 'A'

#18065

Chair and Members
Civic Works Committee

April 17, 2018
(Appoint Consulting Engineer)

**RE: Consulting Engineering Services for Long-Term Water Storage Options
Environmental Assessment
(Subledger NT18ES07)
Capital Project EW3617 - Long Term Water Storage Requirements
AECOM Canada Limited - \$157,816 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$665,326	\$166,556	\$160,593	\$338,177
Construction	783,418	720,007		63,411
City Related Expenses	4,391	4,391		0
NET ESTIMATED EXPENDITURES	<u>\$1,453,135</u>	<u>\$890,954</u>	<u>\$160,593</u> 1)	<u>\$401,588</u>
<u>SOURCE OF FINANCING:</u>				
Capital Water Rates	\$724,135	\$724,135		\$0
Drawdown from Capital Water Reserve Fund	729,000	166,819	160,593	401,588
TOTAL FINANCING	<u>\$1,453,135</u>	<u>\$890,954</u>	<u>\$160,593</u>	<u>\$401,588</u>

1) **Financial Note:**

Contract Price	\$157,816
Add: HST @13%	20,516
Total Contract Price Including Taxes	<u>178,332</u>
Less: HST Rebate	17,739
Net Contract Price	<u>\$160,593</u>

JG

Jason Davies
Manager of Financial Planning & Policy