

IDEAS AND PROPOSALS SUBMITTED TO IEPC

Idea: Encourage entrepreneurship

Submission Type: Individual

Description: It's not micro-firms that drive our new, entrepreneurial economy. Young firms--the startups that will grow to be the next Facebook--do tend to be small. But their newness is the relevant factor, not their size. Instead of preferential policies, the government should establish an environment that encourages businesses with strong growth potential to evolve into successful large enterprises. This means low tax rates, low levels of regulation, and a stable legal structure that protects property rights. Chicago style: de Rugy, Veronique. 2012 America's small-business fetish: when it comes to job creation, size doesn't matter The Free Library (May, 11), [http://www.thefreelibrary.com/America's small-business fetish: when it comes to job creation, size...-a0289119846](http://www.thefreelibrary.com/America's+small-business+fetish:+when+it+comes+to+job+creation,+size...-a0289119846) (accessed May 14 2012)

What is the status of this idea – is anything already happening? Philosophically, the idea appears dead. This form I'm filling out is proof itself.

Who are the partners that would need to be involved? What are their roles? None

Cost: Minimal initial loss of revenue

Funding Requested from City (\$) if any: None

Will this idea move forward without City of London funding? Yes

Will your idea create jobs? – yes

How many jobs will be created? 500+

Full or Part-time: Full-time (32hrs/wk+)

Permanent or Temporary: Permanent

Job Level: Executive

Job Salary: Salary less than \$25,000 (less than \$12/hour)

What sector(s) will this create job(s) in? Other

Is there anything else you can tell us about how your idea will create jobs? Read some non-Keynesian economics

Will this idea leverage investment from others? What kind? How much? Yes

Will this idea leverage investments from others? What kind? How much?

Will this idea stimulate spin-off benefits? What type? How? Where? Of course. This is the nature of entrepreneurship

Will this idea build new or existing partnerships? How? Yes

Will this idea benefit emerging or established industry sectors? How? Yes

Will this idea fuel transformative change in London's economy? If so, how? Definitely

Contact:

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