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London
CANADA

March 21, 2012

Chair and Members
Finance and Administrative Services Committee

I hereby certify that the Municipal Council, at its session held on March 20 and 21, 2012 referred clause 19 of the 7th report of the Finance and Administrative Services Committee to a future meeting in late April/early May 2012, in order to allow for efforts to achieve less cost to the taxpayer.

Clause 19 read as follows:

That the following actions be taken with respect to the Sound and Light Show for the World Figure Skating Championships:

- a) the City of London maximum contribution to this project **BE REDUCED** by \$150,000 to \$450,000 (excluding HST); it being noted that Tourism London, through the application of \$100,000 from its Special Initiatives Reserve Fund (approved by the Tourism London Board Executive and pending full Board approval March 20, 2012) and a \$50,000 re-allocation of its overall operating budget, will commit to a financial contribution of \$150,000 (excluding HST), to fulfill the requisite financial requirements in order to stage the Sound and Light Show; and
- b) Tourism London **BE REQUESTED** to press forward with the organization of a sponsorship committee in an attempt to raise \$200,000 through third party financial contributors, to offset the City's maximum contribution, in accordance with the attached sponsorship package and work plan. (19/7/FASC) (AS AMENDED)

C. Saunders
City Clerk
/hw

cc: M. Hayward, City Treasurer, Chief Financial Officer
J. Winston, General Manager Tourism London
J. Lucas, Acting Director, Roads and Transportation
M. Hughes, Executive Assistant to the City Manager

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