

APPENDIX 'A'

Chair and Members
Civic Works Committee

#18063
April 17, 2018
(Award Contract)

**RE: Greenway Rotary Drum Thickener Pre-Purchase
(Subledger FS17GW04)
Capital Project ES6075 - Power Generation & Waste Heat Recovery System
JWC Environmental Canada ULC - \$191,307.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$1,025,460	\$1,029,827	\$1,029,827		\$0
Construction	702,900	431,368	49,811		381,557
City Related Expenses	2,000	2,000	725		1,275
Replace Vehicles & Equipment	3,968,640	4,235,805	4,041,131	194,674	0
NET ESTIMATED EXPENDITURES	<u>\$5,699,000</u>	<u>\$5,699,000</u>	<u>\$5,121,494</u>	<u>\$194,674</u> 1)	<u>\$382,832</u>

SOURCE OF FINANCING:

Capital Sewer Rates	\$114,568	\$114,568	\$102,958	\$3,914	\$7,696
Drawdown from Sewage Works R.F.	1,310,182	1,310,182	1,177,415	44,755	88,012
Clean Water and Wastewater Fund	4,274,250	4,274,250	3,841,121	146,005	287,124
TOTAL FINANCING	<u>\$5,699,000</u>	<u>\$5,699,000</u>	<u>\$5,121,494</u>	<u>\$194,674</u>	<u>\$382,832</u>

Financial Note:

1) Contract Price	\$191,307
Add: HST @13%	24,870
Total Contract Price Including Taxes	216,177
Less: HST Rebate	21,503
Net Contract Price	<u>\$194,674</u>

JG

Jason Davies
Manager of Financial Planning & Policy