

APPENDIX 'A'

#18042

Chair and Members
Civic Works Committee

March 19, 2018
(Award Contract)

**RE: Greenway Odour Control and HVAC Equipment Installation Irregular Bid Result
(Subledger FS17GW07)
Capital Project ES5019 - Treatment Plants Odour Control Upgrades
J.M.R. Electrical Ltd. - \$491,100.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$220,000	129,232		90,768
Construction	1,290,000	762,488	499,743	27,769
City Related Expenses	2,000			2,000
Replace Vehicle & Equipment	2,050,000	2,012,387		37,613
<u>NET ESTIMATED EXPENDITURES</u>	<u>\$3,562,000</u>	<u>\$2,904,107</u>	<u>\$499,743</u> 1)	<u>\$158,150</u>
<u>SOURCE OF FINANCING:</u>				
Drawdown from Sewage Works Reserve Fund	\$890,500	726,027	124,936	39,537
Clean Water and Wastewater Fund	2,671,500	2,178,080	374,807	118,613
<u>TOTAL FINANCING</u>	<u>\$3,562,000</u>	<u>\$2,904,107</u>	<u>\$499,743</u>	<u>\$158,150</u>

1) **Financial Note:**

Contract Price	\$491,100
Add: HST @13%	63,843
Total Contract Price Including Taxes	554,943
Less: HST Rebate	55,200
Net Contract Price	<u>\$499,743</u>

JG

Jason Davies
Manager of Financial Planning & Policy