

APPENDIX 'A'

#18045

Chair and Members
Community and Protective Services Committee

April 4, 2018
(Award Contract)

**RE: Single Source Procurement Recreation Activity Management System
(Subledger CP1800012)
Capital Project RC2070 - Customer Service Systems
Perfectmind Inc. - \$143,500.00 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director of Parks & Recreation and the Managing Director of Neighbourhood, Children, and Fire Services, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Construction	\$0	\$358,708	\$215,208	\$143,500	\$0
City Related Expenses	1,265,448	785,509	716,056		69,453
Other	229,610	350,841	350,841		0
NET ESTIMATED EXPENDITURES	<u>\$1,495,058</u>	<u>\$1,495,058</u>	<u>\$1,282,105</u>	<u>\$143,500</u> 1)	<u>\$69,453</u>

<u>SOURCE OF FINANCING:</u>					
Capital Levy	\$759,610	\$759,610	\$759,610		\$0
Debenture By-Law No. W.-5579-94	715,448	715,448	502,495	143,500	69,453
Capital Receipts	20,000	20,000	20,000		0
TOTAL FINANCING	<u>\$1,495,058</u>	<u>\$1,495,058</u>	<u>\$1,282,105</u>	<u>\$143,500</u>	<u>\$69,453</u>

Financial Note:

- 1) Contract Price
Add: HST @13%
Total Contract Price Including Taxes
Less: HST Rebate
Net Contract Price

\$143,500
18,655
<u>162,155</u>
16,129
<u>\$146,026</u>

- 2) The annual service fee in the amount of \$108,800 (excluding HST) is included in the approved Parks and Recreation operating budget.

LP



Jason Davies
Manager of Financial Planning & Policy