

June 26, 2012

Chair and Members

Investment and Economic Prosperity Standing Committee (IEPC)

At its meeting held on June 20, 2012, the Creative City Committee (CCC) is recommending to the IEPC that the following additional clause (b) amendment be made to the report submitted by the City Treasurer, Chief Financial Officer entitled "The Creative City Fund Granting Program":

(a) That, on the recommendation of the Manager of Culture and Municipal Policy, the Creative City Fund Granting Program **BE DISBANDED** and the 2012 funding of \$75,000 from this granting program be placed into the operating budget of the Culture Office, to be spent on the implementation strategies identified in London's Cultural Prosperity Plan once it is created.

(b) That, on the recommendation of the Creative City Committee, London's Culture Days Weekend Celebration **BE PROVIDED** with \$50,000 in existing funding in 2012 from the Culture Office budget.