

Chair and Members
Finance & Administrative Services Committee

May 17, 2012
(Award Contract)

**RE: Manufacture and Installation of Rear Loading Packer Bodies
Capital Project ME2011 - 2011 Vehicle & Equipment Replacement
Fanotech Enviro - \$371,780.00 (excluding H.S.T.)**

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Director of Planning, Environmental & Engineering Services & City Engineer, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
(5) Rear Loading Packer Bodies	\$776,200		\$378,323	\$397,877
Balance of Equipment to be purchased	4,249,389	2,134,752		2,114,637
NET ESTIMATED EXPENDITURES	<u>\$5,025,589</u>	<u>\$2,134,752</u>	<u>\$378,323</u> 1)	<u>\$2,512,514</u>
<u>SOURCE OF FINANCING:</u>				
Drawdown from Vehicle & Equipment R.F.	\$5,014,000	\$2,123,163	\$378,323	\$2,512,514
Federal Gas Tax	11,589	11,589		0
TOTAL FINANCING	<u>\$5,025,589</u>	<u>\$2,134,752</u>	<u>\$378,323</u>	<u>\$2,512,514</u>

Financial Note:

1) Contract Price	\$371,780
Add: HST @13%	48,331
Total Contract Price Including Taxes	420,111
Less: HST Rebate	41,788
Net Contract Price	<u>\$378,323</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy