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| TO: | CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON FEBRUARY 6, 2018 |
| FROM: | ANNA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER |
| SUBJECT: | DECLARE SURPLUS AND SALE 330 THAMES STREET (SOUTH PORTION) |

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| RECOMMENDATION |
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That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, on the advice of the Manager of Realty Services, with respect to the south portion of vacant land located at 330 Thames Street, described as Part of Lot 25, north of York Street west, City of London, County of Middlesex, being part of PIN 08322-0020 (the "Property") as shown on Schedule "A", the following actions be taken:

- a) the southerly portion of the subject property, as outlined on Schedule "A", **BE DECLARED SURPLUS;**
- b) the subject property **BE OFFERED** for sale to the abutting property owner at fair market value, in accordance with the City's Sale and Other Disposition of Land Policy.

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| PREVIOUS REPORTS PERTINENT TO THIS MATTER |
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August 28, 2017 - PEC – Application by: The Tricar Group, 32, 36 AND 40 York Street and 330 Thames Street

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| BACKGROUND |
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The subject property is located within the block bounded by Thames Street on the west, King Street on the north and York Street on the south. The southerly portion of 330 Thames Street is covered by sod and contains a number of deciduous trees and coniferous trees. This space is used informally by the public as "green space" although it is separate from the formally zoned parklands located on the west side of Thames Street (Ivey Park).

The lands are designated "Downtown Area" on Schedule 'A' – Land Use in the City of London Official Plan. The subject lands were included in the Zoning By-Law Amendment application by The Tricar Group and on September 5, 2017, Council resolved to amend the zoning of these lands to Downtown Area Bonus (DA2-D350-B-45-B-46) Zone and as Open Space Special Provision (OS4(11)) Zone.

An internal liaison process has concluded that no Civic need exists for the subject property.

Conclusion

The south portion of 330 Thames Street is surplus to the needs of the City and is recommended to be declared surplus and subsequently sold to the abutting property owner at fair market value in keeping with the City's Sale and Other Disposition of Land Policy.

A Location Map is attached for the Committee's information.

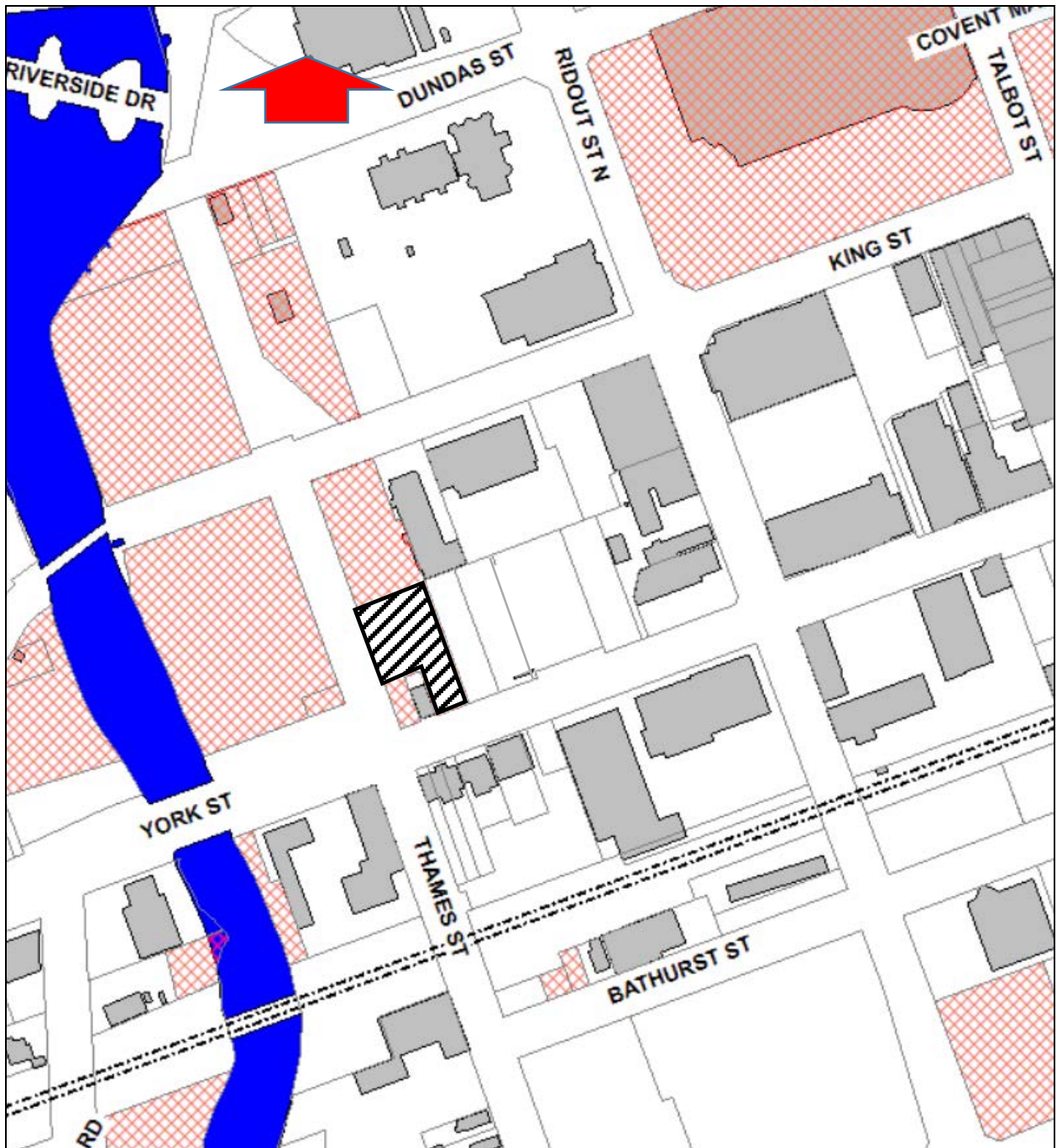
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| PREPARED BY: | RECOMMENDED BY: |
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| BILL WARNER MANAGER OF REALTY SERVICES | ANA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES, CITY TREASURER AND CHIEF FINANCIAL OFFICER |

January 25, 2018

File No. P-2494

cc: David G. Mounteer, Solicitor

Location Map



Lands Proposed to be Declared Surplus



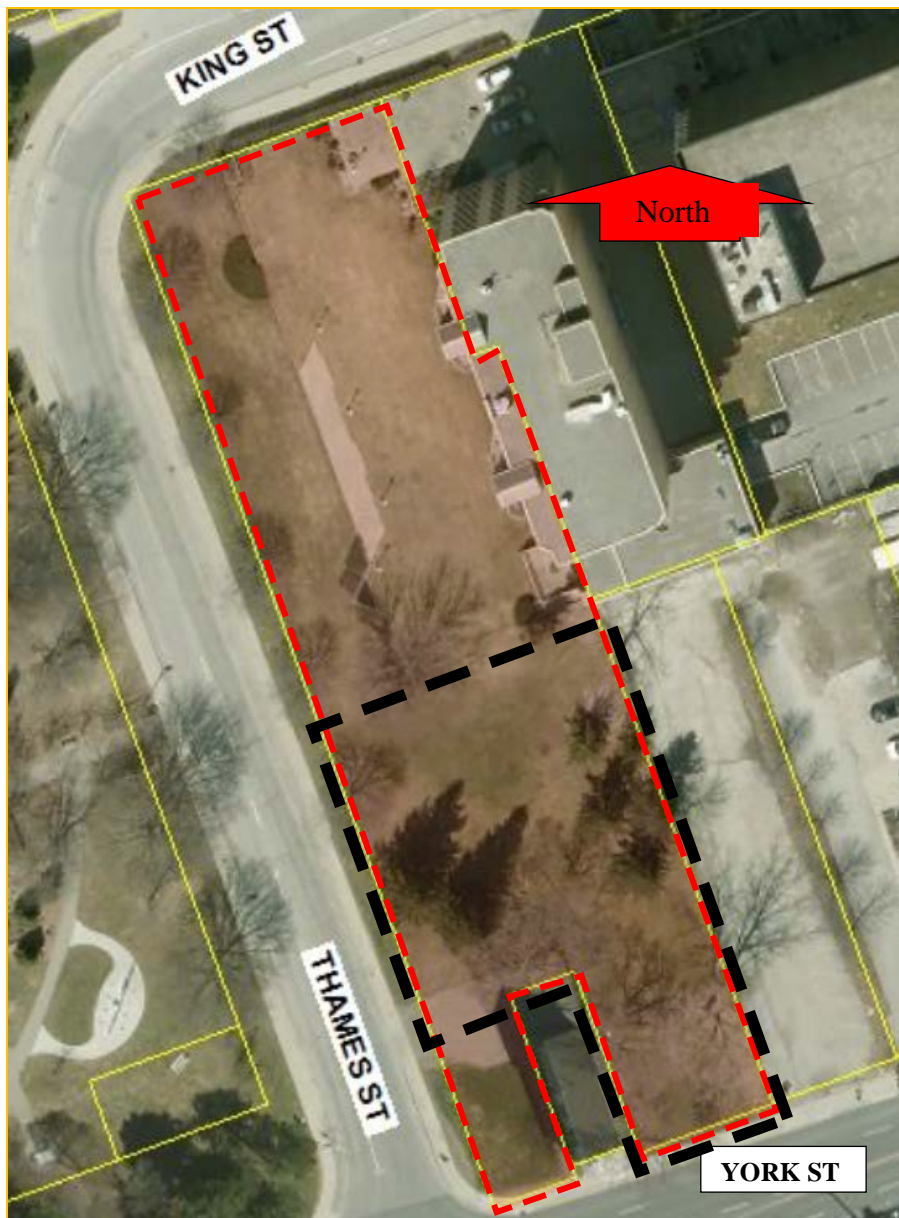
City Owned Lands



Schedule "A"

330 THAMES STREET

DESCRIPTION OF THE "PROPERTY"

Part of Lot 25, southwest of King Street as in 581543; and Part of Lot 25, northwest of York Street as in LC178598, LC180523, LC185430, 413673 & 581543, City of London, County of Middlesex, being all of PIN 08322-0020. (the "Property")



-  City owned Subject Property (based on transfer from UTRCA)
-  Lands to be declared surplus and sold