

APPENDIX 'A'

#18014

Chair and Members
Civic Works Committee

February 6, 2018
(Award Contract)

**RE: North Lambeth P9 Stormwater Management Facility
Subledger (SWM14014)
Capital Project ESSWM-DCNLP9 - SWM Facility Dingman Creek North Lambeth No. P9
J-AAR Excavating Limited - \$4,724,216.75 (excluding H.S.T.)
Stantec Consulting Ltd. - \$373,238.25 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the total cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

SUMMARY OF ESTIMATED EXPENDITURES	Approved Budget	Additional Financing	Revised Budget	Committed to Date	This Submission	Balance for Future Work
Engineering	\$770,414	\$379,807	\$1,150,221	\$770,414	\$379,807	\$0
Land Acquisition	1,215,037		1,215,037	1,194,774		20,263
Construction	2,484,963	2,322,400	4,807,363		4,807,363	0
City Related Expenses	679,586	(625,280)	54,306	49,306		5,000
NET ESTIMATED EXPENDITURES	\$5,150,000	\$2,076,927	\$7,226,927	\$2,014,494	\$5,187,170	\$25,263

SUMMARY OF FINANCING:

Drawdown from City Services-Mjr. SWM Reserve Fund (Development Charges)	3)	\$2,187,185		\$2,187,185	\$2,014,494	\$172,691	\$0
Debenture By-law No. W.-5584-183 Serviced through City Services Mjr. SWM Reserve Fund (Development Charges)	2&3)	2,962,815	2,076,927	5,039,742		5,014,479	25,263
TOTAL FINANCING		\$5,150,000	\$2,076,927	\$7,226,927	\$2,014,494	\$5,187,170	\$25,263

1) **Financial Note:**

	Construction	Engineering	Total
Contract Price	\$4,724,217	\$373,238	\$5,097,455
Add: HST @13%	614,148	48,521	662,669
Total Contract Price Including Taxes	5,338,365	421,759	5,760,124
Less: HST Rebate	531,002	41,952	572,954
Net Contract Price	\$4,807,363	\$379,807	\$5,187,170

NOTE TO CITY CLERK:

- The City Clerk be authorized to increase Debenture By-law No. W.-5584-183 as amended by By-law No. W.-5584(b)-189 by \$2,076,927 from \$2,962,815 to \$5,039,742.
- Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Jason Davies
Manager of Financial Planning & Policy