

APPENDIX 'A'

#18015

Chair and Members
Civic Works Committee

February 6, 2018
(Appoint Consulting Engineer)

**RE: Consultant Assignment - Southeast Pressure Zone Development - Construction Administration
(Subledger WT180001)
Capital Project EW3628 - Expansion of Southeast Pressure Zone
AECOM Canada Limited - \$131,604.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$722,000	\$92,132	\$133,921	\$495,947
Construction	1,958,000			1,958,000
City Related Expenses	20,000			20,000
NET ESTIMATED EXPENDITURES	<u>\$2,700,000</u>	<u>\$92,132</u>	<u>\$133,921</u> 1)	<u>\$2,473,947</u>

SUMMARY OF FINANCING:

Drawdown from Industrial Oversizing Water Reserve Fund	\$268,800	\$9,172	\$13,333	\$246,295
Drawdown from Capital Water Reserve Fund	1,663,100	56,750	82,490	1,523,860
Drawdown from City Services - Water Reserve Fund (Development Charges) 2)	768,100	26,210	38,098	703,792
TOTAL FINANCING	<u>\$2,700,000</u>	<u>\$92,132</u>	<u>\$133,921</u>	<u>\$2,473,947</u>

1) **FINANCIAL NOTE:**

Contract Price	\$131,604
Add: HST @13%	17,109
Total Contract Price Including Taxes	148,713
Less: HST Rebate	14,792
Net Contract Price	<u>\$133,921</u>

NOTE:

- 2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Jason Davies
Manager of Financial Planning & Policy