

Chair and Members
Civic Works Committee

June 8, 2012
(Award Contract)

RE: Trunk Watermain Chamber Installation Program
Capital Project EW3717-11 - 2011 Inspect Trunk Concrete
Capital Project EW3717-12 - 2012 Inspect Trunk Concrete
Bre-Ex Limited - \$415,339.89 (excluding H.S.T.)
Archibald, Gray and McKay - \$40,100 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental and Engineering Services & City Engineer, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
<u>EW3717-11-2011 Inspect Trunk Concrete</u>				
Engineering	\$145,806	\$106,568	\$39,238	\$0
Construction	826,512	403,862	422,650	0
Construction (Monitoring Costs)	152,165	152,165		0
	<u>1,124,483</u>	<u>662,595</u>	<u>461,888</u>	<u>0</u>
<u>EW3717-12-2012 Inspect Trunk Concrete</u>				
Engineering	100,000	75,557	1,568	22,875
Construction	620,000			620,000
	<u>720,000</u>	<u>75,557</u>	<u>1,568</u>	<u>642,875</u>
NET ESTIMATED EXPENDITURES	<u>\$1,844,483</u>	<u>\$738,152</u>	<u>\$463,456</u> 1)	<u>\$642,875</u>
<u>SOURCE OF FINANCING:</u>				
<u>EW3717-11-2011 Inspect Trunk Concrete</u>				
Capital Water Rates	\$760,483	\$662,595	\$97,888	\$0
Drawdown from Capital Water Reserve Fund	364,000		364,000	0
	<u>1,124,483</u>	<u>662,595</u>	<u>461,888</u>	<u>0</u>
<u>EW3717-12-2012 Inspect Trunk Concrete</u>				
Capital Water Rates	720,000	75,557	1,568	642,875
TOTAL FINANCING	<u>\$1,844,483</u>	<u>\$738,152</u>	<u>\$463,456</u>	<u>\$642,875</u>

1) **Financial Note:**

	Engineering	Construction	TOTAL
Contract Price	\$40,100	\$415,340	\$455,440
Add: HST @13%	5,213	53,994	59,207
Total Contract Price Including Taxes	<u>45,313</u>	<u>469,334</u>	<u>514,647</u>
Less: HST Rebate	4,507	46,684	51,191
Net Contract Price	<u>\$40,806</u>	<u>\$422,650</u>	<u>\$463,456</u>

JG



Alan Dunbar
Manager of Financial Planning & Policy