

APPENDIX 'A'

#12099

Chair and Members
Civic Works Committee

June 8, 2012
(Award Contract)

RE: 2012 Warranted Sidewalk Program
Capital Project TS1165-12 - 2012 Warranted Sidewalks
Capital Project TS1650-12 - 2012 Minor Roadworks on Arterial Roads
Capital Project TS1739-11 - 2011 Bike Lane Program
Capital Project TS1254-11 - 2011 Local Roadworks
Ro-Buck Contracting Ltd. - \$344,947.75 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
TS1165-12 - 2012 Warranted Sidewalks				
Construction	230,000	0	149,384	80,616
TS1650-12 - Minor Rdwks on Arterial Rds				
Engineering	200,000			200,000
Construction	1,250,000		33,276	1,216,724
Relocate Utilities	50,000			50,000
	1,500,000	0	33,276	1,466,724
TS1739-11 - Bike Lane Program				
Engineering	45,000	5,316		39,684
Construction	270,000	12,585	145,424	111,991
City Related Expenses	5,000			5,000
	320,000	17,901	145,424	156,675
TS1254-11 - 2011 Local Roadworks				
Construction	550,000	276,078	22,935	250,987
NET ESTIMATED EXPENDITURES	\$2,600,000	\$293,979	\$351,019 1)	\$1,955,002

SOURCE OF FINANCING:

TS1165-12 - 2012 Warranted Sidewalks				
Capital Levy	\$230,000	\$0	\$149,384	\$80,616
TS1650-12 - Minor Rdwks on Arterial Rds				
Debenture Quota 2)	201,400		4,467	196,933
Drawdown from City Services R.F.-Roads 3) (Development Charges)	1,298,600		28,809	1,269,791
	1,500,000	0	33,276	1,466,724
TS1739-11 - Bike Lane Program				
Federal Gas Tax	320,000	17,901	145,424	156,675
TS1254-11 - 2011 Local Roadworks				
Capital Levy	550,000	276,078	22,935	250,987
TOTAL FINANCING	\$2,600,000	\$293,979	\$351,019	\$1,955,002

1) **Financial Note:**

	<u>TS1165-12</u>	<u>TS1650-12</u>	<u>TS1739-11</u>
Contract Price	\$146,800	\$32,701	\$142,909
Add: HST @13%	19,084	4,251	18,578
Total Contract Price Including Taxes	165,884	36,952	161,487
Less: HST Rebate	16,500	3,676	16,063
Net Contract Price	<u>\$149,384</u>	<u>\$33,276</u>	<u>\$145,424</u>

Financial Note:

	<u>TS1254-11</u>	<u>TOTAL</u>
Contract Price		
Add: HST @13%	\$22,538	\$344,948
Total Contract Price Including Taxes	2,930	44,843
Less: HST Rebate	25,468	389,791
Net Contract Price	<u>2,533</u>	<u>38,772</u>
	<u>\$22,935</u>	<u>\$351,019</u>

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NOTE TO CITY CLERK:

- 2) Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for Project TS1650-12 - Minor Roadworks on Arterial Roads for the net amount to be debentured of \$201,400.

- 3) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.
- 4) There will be additional annual operating costs of \$1,540.00 to the Planning, Environmental and Engineering Services operating budget in 2013 and subsequent years associated with the approval of this tender.

EH



Alan Dunbar
Manager of Financial Planning & Policy