

Chair and Members  
Civic Works Committee

June 8, 2012  
(Award Contract)

RE: 2012 Pavement Markings for Various Locations  
Capital Project TS1739-11 - 2011 Bike Lane Program  
Capital Project TS1264-11 - 2011 Rural Intersections  
Capital Project TS1254-11 - 2011 Local Roadworks  
Acculine Pavement Markings - \$192,200.91 (excluding H.S.T.)

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

	Approved Budget	Committed to Date	This Submission	Balance for Future Work
<b>ESTIMATED EXPENDITURES</b>				
<b>TS1739-11 2011 Bike Lane Program</b>				
Engineering	\$45,000	\$5,316		\$39,684
Construction	270,000	158,009	92,059	19,932
City Related Expenses	5,000			5,000
	<u>320,000</u>	<u>163,325</u>	<u>92,059</u>	<u>64,616</u>
<b>TS1264-11 2011 Rural Intersection</b>				
Engineering	50,000			50,000
Construction	270,000		98,963	171,037
City Related Expenses	10,000			10,000
	<u>330,000</u>	<u>0</u>	<u>98,963</u>	<u>231,037</u>
<b>TS1254-11 Local Roadworks</b>				
Construction	550,000	299,013	4,562	246,425
	<u>\$1,200,000</u>	<u>\$462,338</u>	<u>\$195,584</u> 1)	<u>\$542,078</u>
<b>NET ESTIMATED EXPENDITURES</b>				
<b>SOURCE OF FINANCING:</b>				
<b>TS1739-11 2011 Bike Lane Program</b>				
Federal Gas Tax	\$320,000	\$163,325	\$92,059	\$64,616
<b>TS1264-11 2011 Rural Intersection</b>				
Capital Levy	44,300		13,286	31,014
Drawdown from City Services-Roads R.F. (Dev. Charges)	285,700		85,677	200,023
	<u>330,000</u>	<u>0</u>	<u>98,963</u>	<u>231,037</u>
<b>TS1254-11 Local Roadworks</b>				
Capital Levy	550,000	299,013	4,562	246,425
	<u>\$1,200,000</u>	<u>\$462,338</u>	<u>\$195,584</u>	<u>\$542,078</u>
<b>TOTAL FINANCING</b>				
	<u>\$1,200,000</u>	<u>\$462,338</u>	<u>\$195,584</u>	<u>\$542,078</u>
1) <b>Financial Note:</b>	<b>TS1739-11</b>	<b>TS1264-11</b>	<b>TS1254-11</b>	<b>TOTAL</b>
Contract Price	\$90,466	\$97,252	\$4,483	\$192,201
Add: HST @13%	11,761	12,643	583	24,987
Total Contract Price Including Taxes	102,227	109,895	5,066	217,188
Less: HST Rebate	10,168	10,932	504	21,604
Net Contract Price	<u>\$92,059</u>	<u>\$98,963</u>	<u>\$4,562</u>	<u>\$195,584</u>

2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.

EH



Alan Dunbar

Manager of Financial Planning &amp; Policy