

APPENDIX 'A'

#18016

February 6, 2018

Chair and Members
Civic Works Committee

(Appoint Consulting Engineer)

RE: Detailed Design and Contract Administration of the Fox Hollow Stormwater Management Facility No. 1 - North Cell (Subledger SWM13001) Capital Project ESSWM-FH1 - SWM Facility - Fox Hollow No. 1 Phase II Stantec Consulting Ltd. - \$398,486.55 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

| <u>SUMMARY OF ESTIMATED EXPENDITURES</u> | <u>Approved Budget</u> | <u>Committed to Date</u> | <u>This Submission</u> | <u>Balance for Future Work</u> |
|--|-------------------------------|---------------------------------|-------------------------------|---------------------------------------|
| Engineering | \$620,000 | | \$405,500 | \$214,500 |
| NET ESTIMATED EXPENDITURES | <u>\$620,000</u> | <u>\$0</u> | <u>\$405,500</u> 1) | <u>\$214,500</u> |
| <u>SUMMARY OF FINANCING:</u> | | | | |
| Drawdown from City Services - Mjr. SWM Reserve Fund (Development Charges) 2) | \$620,000 | | \$405,500 | \$214,500 |
| TOTAL FINANCING | <u>\$620,000</u> | <u>\$0</u> | <u>\$405,500</u> | <u>\$214,500</u> |

1) **FINANCIAL NOTE:**

| | |
|--------------------------------------|------------------|
| Contract Price | \$398,487 |
| Add: HST @13% | 51,803 |
| Total Contract Price Including Taxes | <u>450,290</u> |
| Less: HST Rebate | 44,790 |
| Net Contract Price | <u>\$405,500</u> |

NOTE:

- 2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Jason Davies
Manager of Financial Planning & Policy