

APPENDIX 'A'

Chair and Members
Civic Works Committee

#18009
February 6, 2018
(Award Contract)

RE: Wonderland Road South Two-Lane Upgrade
Tender T17-130 (Subledger RD150017)
Capital Project TS1487 - Wonderland Rd Two Lane Upgrade Hwy 401 to Hwy 402
Bre-Ex Construction Inc. - \$6,590,096.80 (excluding H.S.T.)
WSP (formerly MMM Group Limited) - \$558,412.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$1,227,400	\$1,237,400	\$668,987	\$568,240	\$173
Land Acquisition	265,000	265,000	223,608		41,392
Construction	8,391,600	8,391,600	350,701	6,706,083	1,334,816
Relocate Utilities	411,000	411,000	292,557		118,443
City Related Expenses	100,000	90,000	389		89,611
NET ESTIMATED EXPENDITURES	<u>\$10,395,000</u>	<u>\$10,395,000</u>	<u>\$1,536,242</u>	<u>\$7,274,323</u> 1)	<u>\$1,584,435</u>

SOURCE OF FINANCING:

Debenture By-law No. W.-5588-278	2)	\$1,351,300	\$1,351,300	\$199,704	\$945,627	\$205,969
Drawdown from City Services-Roads Reserve Fund (Development Charges)	3)	9,043,700	9,043,700	1,336,538	6,328,696	1,378,466
TOTAL FINANCING		<u>\$10,395,000</u>	<u>\$10,395,000</u>	<u>\$1,536,242</u>	<u>\$7,274,323</u>	<u>\$1,584,435</u>

1) **Financial Note:**

	<u>Construction</u>	<u>Engineering</u>	<u>Total</u>
Contract Price	\$6,590,097	\$558,412	\$7,148,509
Add: HST @13%	856,713	72,594	929,307
Total Contract Price Including Taxes	7,446,810	631,006	8,077,816
Less: HST Rebate	740,727	62,766	803,493
Net Contract Price	<u>\$6,706,083</u>	<u>\$568,240</u>	<u>\$7,274,323</u>

2) **Note to City Clerk:**

The City Clerk be authorized to amend Debenture By-law W.-5588-278 by \$1,255,478 from \$95,822 to \$1,351,300.

3) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

4) Anticipated additional annual operating costs to budgets in 2019 and subsequent years associated with the additional road infrastructure is \$22,350 and new street light infrastructure is \$1,500.

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Jason Senese
Manager of Financial Planning & Policy