

<b>TO:</b>	<b>CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE  MEETING ON JANUARY 23, 2018</b>
<b>FROM:</b>	<b>ANNA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER</b>
<b>SUBJECT:</b>	<b>DECLARE SURPLUS – CITY OWNED LAND ABUTTING 740 DUNDAS STREET</b>

<b>RECOMMENDATION</b>
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That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, on the advice of the Manager of Realty Services, with respect to the City owned land on Dundas Street, described as Part Lot 7, Block L, Plan 304 (3<sup>rd</sup>), Part 9, Reference Plan 33R-4443, containing an area of approximately 420 square feet (39 m<sup>2</sup>), the following actions **BE TAKEN**:

- a) the subject property **BE DECLARED SURPLUS**; and
- b) the subject property **BE TRANSFERRED** to Terrasan 744 Ltd. for nominal consideration.

<b>PREVIOUS REPORTS PERTINENT TO THIS MATTER</b>
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N/A

<b>BACKGROUND</b>
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The subject property is an orphaned lane with frontage onto Dundas Street between 732 and 740 Dundas Street. The property is a remnant parcel that was acquired in 1964 and does not connect to any other municipal property. The property is approximately 3.5 feet wide and 120 feet in depth, containing an area of approximately 420 square feet (39 m<sup>2</sup>).

An unused easement that is 3.5 feet wide with 120 feet of depth is also located directly to the west of the City owned land. The land and the easement do not serve any current or future municipal need.

**Conclusion**

The property is surplus to the needs of the City and should therefore be declared surplus and transferred to the abutting owner Terrasan 744 Ltd. in order to facilitate development of the properties at 726 - 748 Dundas Street. In addition, the easement should be surrendered in order to free the land from the easement.

A location map is attached for the Committee's information.

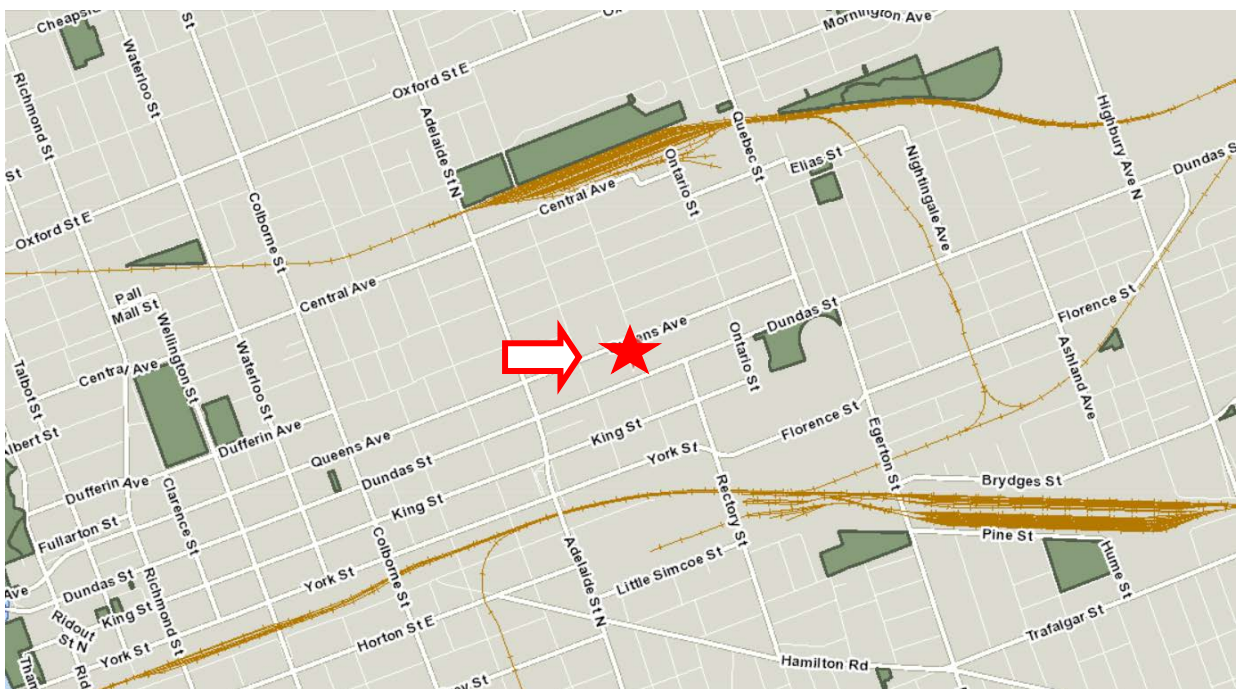
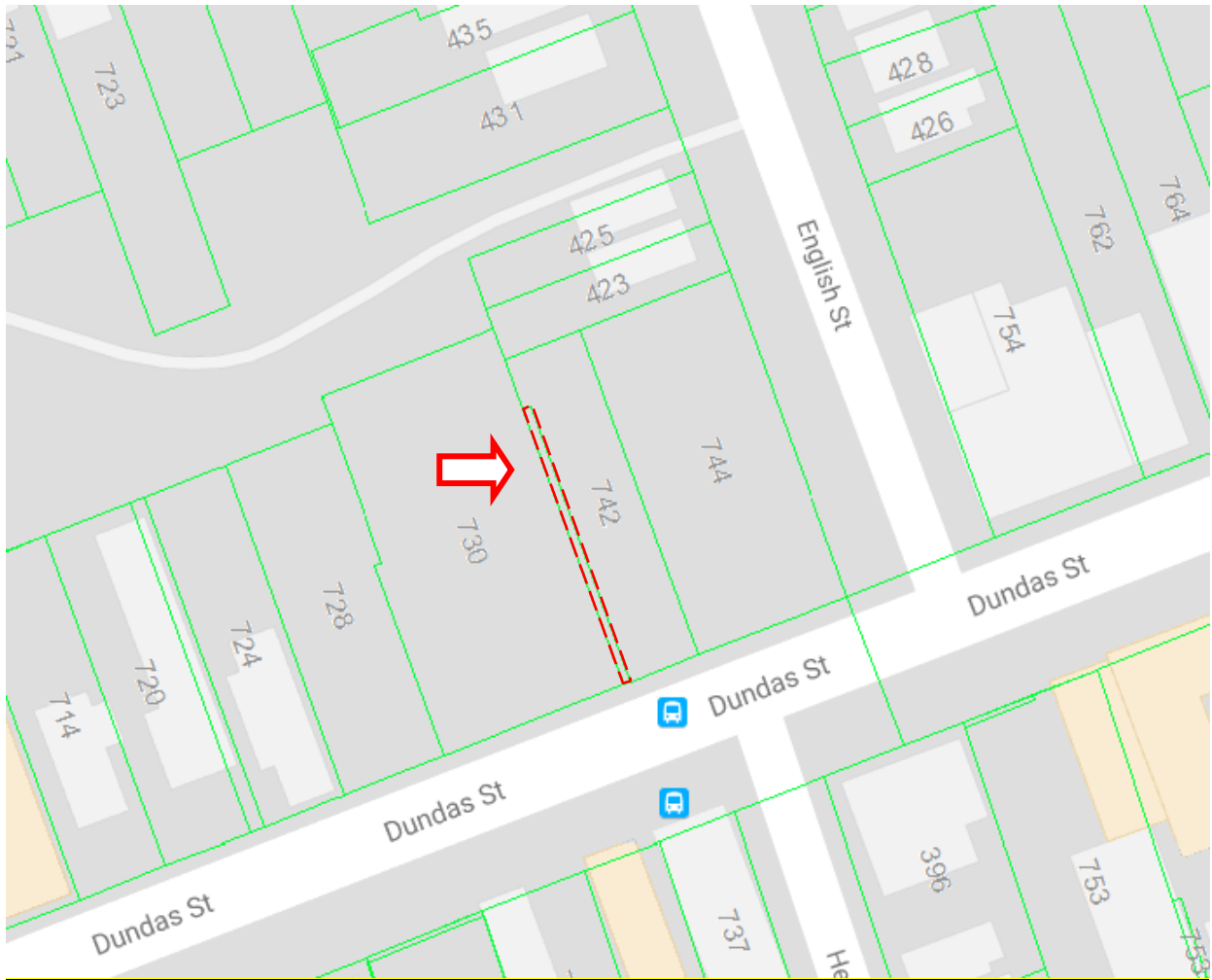
<b>PREPARED BY:</b>	<b>SUBMITTED BY :</b>
<b>CAMERON BAZILLI PROPERTY APPRAISER &amp; NEGOTIATOR</b>	<b>BILL WARNER MANAGER OF REALTY SERVICES</b>
<b>RECOMMENDED BY:</b>	
<b>ANNA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER</b>	


January 5, 2018  
Attach.

File No. P-2495

cc: Gary Irwin, Chief Surveyor  
David G. Munteer, Solicitor

**Location Map**



 = Subject Property