

APPENDIX 'A'

#18001

Chair and Members
Civic Works Committee

January 9, 2018
(Appoint Consulting Engineer)

**RE: Contract Administration Services associated with the Construction of Kilally Road
Reconstruction Phase 1
(Subledger RD150014)
Capital Project EW3694 - Kilally Road - Highbury Ave to Clarke Road
Capital Project TS1409 - Kilally Upgrades at Webster Phase 1
Development Engineering Ltd. - \$208,367.50 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>EW3694-Kilally Rd.-Highbury Ave to Clarke Rd</u>				
Engineering	\$129,995		\$30,971	\$99,024
Construction	700,000	201,189		498,811
	<u>829,995</u>	<u>201,189</u>	<u>30,971</u>	<u>597,835</u>
<u>TS1409-Kilally Upgrades at Webster Phase 1</u>				
Engineering	323,400	122,020	181,063	20,317
Land Acquisition	50,000	48,195		1,805
Construction	2,125,600	1,930,059		195,541
Relocate Utilities	146,000	7,431		138,569
City Related Expenses	50,000	1,753		48,247
	<u>2,695,000</u>	<u>2,109,458</u>	<u>181,063</u>	<u>404,479</u>
NET ESTIMATED EXPENDITURES	<u>\$3,524,995</u>	<u>\$2,310,647</u>	<u>\$212,034</u> 1)	<u>\$1,002,314</u>
<u>SOURCE OF FINANCING:</u>				
<u>EW3694-Kilally Rd.-Highbury Ave to Clarke Rd</u>				
Drawdown from City Services - Water Reserve Fund (Development Charges) 2)	\$829,995	\$201,189	\$30,971	\$597,835
<u>TS1409-Kilally Upgrades at Webster Phase 1</u>				
Debenture By-law No. W.-5587-260	350,400	274,269	23,542	52,589
Drawdown from City Services - Roads Reserve Fund (Development Charges) 2)	2,344,600	1,835,189	157,521	351,890
	<u>2,695,000</u>	<u>2,109,458</u>	<u>181,063</u>	<u>404,479</u>
TOTAL FINANCING	<u>\$3,524,995</u>	<u>\$2,310,647</u>	<u>\$212,034</u>	<u>\$1,002,314</u>
1) Financial Note:	<u>EW3694</u>	<u>TS1409</u>	<u>TOTAL</u>	
Contract Price	\$30,435	\$177,932	\$208,367	
Add: HST @13%	3,957	23,131	27,088	
Total Contract Price Including Taxes	<u>34,392</u>	<u>201,063</u>	<u>235,455</u>	
Less: HST Rebate	3,421	20,000	23,421	
Net Contract Price	<u>\$30,971</u>	<u>\$181,063</u>	<u>\$212,034</u>	

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Jason Senese
Manager of Financial Planning & Policy