

## **9TH REPORT OF THE**

### **AUDIT COMMITTEE**

Meeting held on November 22, 2017, commencing at 12:00 PM, in the Council Chambers, Second Floor, London City Hall.

**PRESENT:** Councillor P. Hubert (Chair), Councillors A. Hopkins, S. Turner and M. van Holst, S. Khullar and B. Westlake-Power (Secretary).

**ALSO PRESENT:** Councillor J. Helmer; M. Hayward, A.L. Barbon, B. Card, I. Collins, K. den Bok (KMPG), D. Hack, S. Oldham, J. Pryce (Deloitte), M. Ribera, A. Ruffudeen (Deloitte), S. Stafford and S. Swance.

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#### **I. CALL TO ORDER**

1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

#### **II. CONSENT ITEMS**

None.

#### **III. SCHEDULED ITEMS**

None.

#### **IV. ITEMS FOR DIRECTION**

2. Internal Audit Summary Update

That the memo dated November 15, 2017, from Deloitte, with respect to the internal audit summary update, BE RECEIVED.

3. The Corporation of the City of London - June 2017 - December 2018 Internal Audit Dashboard as at November 15, 2017

That the communication from Deloitte, with respect to the June 2017 - December 2018 internal audit dashboard, as of November 15, 2017, BE RECEIVED.

4. The Corporation of the City of London - Parks & Recreation Cash Handling Process Review Internal Audit Report

That the Internal Audit Report with respect to the Parks & Recreation Cash Handling Process Review, Internal Audit Report, issued November 2017, BE RECEIVED and the recommendations BE IMPLEMENTED as appropriate; it being noted that there was Management agreement noted for each recommendation in the above-noted report.

#### **V. DEFERRED MATTERS/ADDITIONAL BUSINESS**

5. Enquiry

That it BE NOTED that Councillor M. van Holst enquired about the potential to include an audit specific to the competitiveness of engineering procurement with work that is forthcoming; it being noted that the Managing Director, Corporate Services and City Treasurer will provide information related to this matter at the February meeting.

#### **VI. ADJOURNMENT**

The meeting adjourned at 12:29 PM.