

APPENDIX 'A'

#17202

Chair and Members
Civic Works Committee

November 21, 2017
(Award Contract)

**RE: Leak Logger Network for the Water Distribution System
(Subledger WT170008)
Capital Project EW1630 - Leak Detection Program
Gutermann Leak Detection - \$330,440.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$400,000	\$208,854		\$191,146
Construction	1,000,000	378,219	336,256	285,525
City Related Expenses	600,000	355,291		244,709
NET ESTIMATED EXPENDITURES	<u>\$2,000,000</u>	<u>\$942,364</u>	<u>\$336,256</u> 1)	<u>\$721,380</u>
 <u>SUMMARY OF FINANCING:</u>				
Drawdown from Capital Water Reserve Fund	\$2,000,000	\$942,364	\$336,256	\$721,380
TOTAL FINANCING	<u>\$2,000,000</u>	<u>\$942,364</u>	<u>\$336,256</u>	<u>\$721,380</u>

1) **FINANCIAL NOTE:**

Contract Price	\$330,440
Add: HST @13%	42,957
Total Contract Price Including Taxes	373,397
Less: HST Rebate	37,141
Net Contract Price	<u>\$336,256</u>

JG

Jason Senese
Manager of Financial Planning & Policy