

**APPENDIX 'B'**

Chair and Members  
Civic Works Committee

#18033  
February 21, 2018  
(Establish Budget)

**RE: Ontario Municipal Commuter Cycling (OMCC) Program**  
**Thames Valley Parkway North Branch Connection**  
**Capital Project PD1076 - Thames Valley Pathway North Branch (OMCC)**  
**Capital Project PD2168 - Thames Valley Pathway North Branch (Tax Supported)**  
**Capital Project PD1148 - Thames Valley Corridor Plan (Strategic Investment)**  
**Capital Project PD2125 - New Thames Valley Pathway North Branch (Growth)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated with reallocations from various approved Planning capital projects, supplemented by contributions from the Ontario Municipal Commuter Cycling (OMCC) Program and the London Community Fund (LCF). The detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Additional Funding</u></b>	<b><u>Revised Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>Balance for Future Work</u></b>
<b><u>PD1076/PD2168/PD1148/PD2125 - Thames Valley Pathway North Branch</u></b>					
Engineering	\$838,868	\$600,000	\$1,438,868	\$512,180	\$926,688
Construction	2,400,000	2,725,752	5,125,752		5,125,752
City Related Expenses	10,000	3,000	13,000		13,000
<b>NET ESTIMATED EXPENDITURES</b>	<b>3,248,868</b>	<b>3,328,752</b>	<b>6,577,620</b>	<b>512,180</b>	<b>6,065,440</b>

**SOURCE OF FINANCING**

**PD1076/PD2168/PD1148/PD2125 - Thames Valley Pathway North Branch**

Ontario Municipal Commuter Cycling (OMCC)	1)	\$0	\$3,303,752	\$3,303,752		\$3,303,752
Contribution from London Community Fund (LCF)	2)		25,000	25,000		25,000
Capital Levy:	3)					
PD217317 Maintain Sportsark		150,000		150,000		150,000
PD206318 Maintain Open Space		30,000		30,000		30,000
PD302018 Maintain Urban Parks		200,000		200,000		200,000
PD1023-15 Maintain District Parks		70,000		70,000		70,000
PD2124 2010 Thames Valley Parkway Upgr.		13,407		13,407		13,407
Federal Gas Tax:	3)					
PD213518-Maintain Thames Valley Pathway		\$50,000		50,000		50,000
PD2168-Thames Valley North Branch		348,868		348,868	348,868	0
Additional drawdown from Federal Gas Tax	4)	200,000		200,000		200,000
Debenture By-law W.-5630-332	3)					
PD1148 Thames Valley Corridor Plan		\$1,200,000		1,200,000	163,312	1,036,688
PD2124-13 New Thames Valley Parkway		63,500		63,500		63,500
PD2124-14 New Thames Valley Parkway		346,719		346,719		346,719
Drawdown from City Services-Parks & Rec. Reserve Fund (Dev. Charges):	3) & 5)					
PD2124 2010 Thames Valley Parkway Upgr.		38,160		38,160		38,160
PD2124-13 New Thames Valley Parkway		86,500		86,500		86,500
PD2124-14 New Thames Valley Parkway		451,714		451,714		451,714
<b>TOTAL FINANCING</b>		<b>3,248,868</b>	<b>3,328,752</b>	<b>6,577,620</b>	<b>512,180</b>	<b>6,065,440</b>

**NOTES:**

- 1) The City of London was approved an OMCC allocation of \$3,303,752.26 from the Province for fiscal year 2017/2018.
- 2) The London Community Fund (LCF) will be contributing \$25,000 for this project.
- 3) The City's contribution is available as Capital Levy, Federal Gas Tax, Debenture and City Services-Parks & Rec Reserve Fund drawdowns reallocated from various Planning capital projects.
- 4) The funding is available as a drawdown from Federal Gas Tax Reserve Fund; noting that this drawdown is from funding allocated for eligible TVP projects.
- 5) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

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Alan Dunbar  
Manager of Financial Planning & Policy