

Idea Name: SOHO Medical Lifestyle Development

Organization: Fincore Canada

Description: This \$250-million residential-medical complex along the banks of the Thames River near Wellington Street in London will feature a 200,000 square foot medical centre, making it one of the biggest anti-aging and rejuvenation facilities in North America.

In total, the project would measure more than 1.4 million sq. ft., including a respite care centre for patients and two residential towers of about 200 to 300 units each, with some units geared for seniors. Five-star accommodation and a European-style development with street-level retail spaces and cafes will be oriented to the community. The whole project will be powered with green energy and other environmentally-friendly features.

Status: We are in the process to finalize all the reports and the architectural renderings necessary for the rezoning application. We are expecting to be able to submit the whole package before June the 9th, 2012.

Partners:

Fincore Canada Our architects are Hollabird and Root from Chicago. Our engineers are Development Engineering, VanBoxmeer & Stranges. Our urban planner is Sergio Pompili and associates. We are in the process of awarding the contract to a very reputable construction company.

Cost: \$250 million

Funding Requested from City (\$) if any:

Will this idea move forward without City of London funding? Yes

Will your idea create jobs? Yes

How many jobs will be created? 500+

Full or Part-time: Full-time (32hrs/wk+)

Permanent or Temporary: Permanent

Job Level: Executive

Job Salary: Salary of \$20,000-\$40,000 (\$12-\$20/hour)

What sector(s) will this create job(s) in? Health care and social assistance

Is there anything else you can tell us about how your idea will create jobs? It's full medical and rehabilitation centre, retirement and research.

Will this idea leverage investment from others? What kind? How much? yes, the old Victoria Hospital site will much more valuable to other investors and the community.

Will this idea stimulate spin-off benefits? What type? How? When? Where? more tourism, influx of money, more people drawn to downtown area

Will this idea build new or existing partnerships? How? This idea will be done in partnership with local and international medical specialists, Ministry of health, local hospitals, Universities and Colleges, since we are also founding an International Medical Research Institute.

Will this idea benefit emerging or established industry sectors? How? Both, from the construction stage to the operational final product.

Will this idea fuel transformative change in London's economy? If so, how? It will rejuvenate downtown; it will place London on an international map for medical tourism. It will attract more people and companies to come to London.

Contact:

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