

3RD REPORT OF THE

AUDIT COMMITTEE

Meeting held on April 29, 2015, commencing at 4:02 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor S. Turner (Acting Chair), Councillors A. Hopkins and M. van Holst and S. Khullar and B. Westlake-Power (Secretary).

ABSENT: Councillor P. Hubert.

ALSO PRESENT: Councillors J. Helmer and J. Zaifman, and J. Braam, D. Bunce (PwC), K. Darling, M. Deeb, K. den Bok (KMPG), B. Duncan, J. Eberhard, J. Foster, S. Gilfillan (PwC), M. Hayward, I. Jefferies (KPMG), V. McAlea Major, D. O'Brien, P. Paolatto, J. Pare, C. Shah (PwC), E. Soldo and S. Williams.

I. CALL TO ORDER

1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

II. CONSENT ITEMS

None.

III. SCHEDULED ITEMS

2. London Police Services Board - Report on Internal Audit Results

That the following PricewaterhouseCoopers Reports on Internal Audit Results for the London Police Services Board, BE RECEIVED:

- a) Revenue-Generating Activities;
- b) Personnel Costs; and,
- c) Budgeting Process;

it being noted that the Audit Committee received a verbal presentation from J. Eberhard, London Police Services Board (LPSB) Chair, and P. Paolatto, LPSB Member, with respect to this matter.

IV. ITEMS FOR DIRECTION

3. London Downtown Closed Circuit Television Program - Report on Specified Auditing Procedures

That the KPMG Report on Specified Auditing Procedures, dated February 13, 2015, BE RECEIVED.

4. Report on Internal Audit Results - Engineering and Environmental Services: Roads & Transportation - Project Management and Resource Utilization

That, on the recommendation of PricewaterhouseCoopers (PwC), the following actions be taken:

- a) the action plans identified in the Report on Internal Audit Results – Engineering and Environmental Services - Roads and Transportation - Project Management and Resource Utilization, dated April 29, 2015, BE IMPLEMENTED; and,
- b) the Internal Audit Scorecard, dated April 2015, BE RECEIVED.

5. Report on Internal Audit Results - Engineering and Environmental Services: Roads & Transportation - Capital Budget Development and Project Costing

That, on the recommendation of PricewaterhouseCoopers (PwC), the action plans identified in the Report on Internal Audit Results – Engineering and Environmental Services - Roads and Transportation – Capital Budget Development and Project Costing dated April 29, 2015 BE IMPLEMENTED.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. CONFIDENTIAL

(See Confidential Appendix to the 3rd Report of the Audit Committee enclosed for Members only.)

The Audit Committee convened in camera from 5:05 PM to 5:35 PM, after having passed a motion to do so, with respect to the following matters:

- C-1. A matter pertaining to labour relations or employee negotiations and for the purpose of providing directions and instructions to officers, employees or agents of the Corporation, as it relates to an internal audit report.
- C-2. A matter pertaining to personal matters, including information related to identifiable individuals, including (former) municipal employees and for the purpose of providing directions and instructions to officers, employees or agents of the Corporation, as it relates to an internal audit report.

VII. ADJOURNMENT

The meeting adjourned at 5:36 PM.