

TO:	CHAIR AND MEMBERS AUDIT COMMITTEE MEETING ON May 23, 2013
FROM:	PwC INTERNAL AUDITORS
SUBJECT:	2013 Risk-Based Audit Plan – Boards & Commissions

RECOMMENDATION

That on the recommendation of PwC:

- a) this report and attachment **BE RECEIVED** for information; and
- b) details on the projects relating to the London Public Library and London Transit Commission be considered for incorporation into the 2013 Risk-Based Audit Plan.

PREVIOUS REPORTS PERTINENT TO THIS MATTER
--

Risk Assessment and 3-Year Risk-Based Audit Plan from PricewaterhouseCoopers – Audit Committee March 31, 2011.

Risk Assessment and 2013 Risk-Based Audit Plan from PricewaterhouseCoopers – Audit Committee January 31, 2013.

BACKGROUND

The purpose of this report is to communicate the options available to incorporate projects relating to the London Public Library and London Transit Commission into the risk-based audit plan for the 2013 year.

PwC requests Audit Committee consider these additions to the 2013 risk-based audit plan developed in collaboration between PwC and Civic Administration. Please also refer to the formal presentation document attached in Appendix A.

RECOMMENDED BY:
PwC INTERNAL AUDITORS

Appendix A - 2013 Risk-Based Audit Plan



*The Corporation of the
City of London*

2013 Risk-Based Audit Plan
- Boards & Commissions

May 23, 2013

Approved 2013 Risk-Based Internal Audit Plan

	Project	Key Focus
1	<i>Corporate Services - Finance:</i> Property tax assessments and collections	- accuracy and validity of property tax assessments and property tax rates - collection and monitoring of outstanding property tax balances
2	<i>Corporate Services - Finance:</i> Facilities and property utilization	- revenue maximization and cost containment associated with owned, leased and rented space - management, prioritization and cost containment of facilities requests
3	<i>Corporate Services - Finance:</i> Budgeting process	- consistent creation, review and approval of budgets incorporating all related costs for decision making purposes
4	<i>Corporate Services - IT:</i> Project management and system prioritization	- process-based management of IT project requests - prioritization of IT project requests based on rankings and business cases
5	<i>Planning:</i> Project management and prioritization	- timeliness and efficiency of approval of planning projects - review of urban forestry administration
6	<i>Engineering & Environmental Services:</i> Revenue and cost model analysis of solid waste management	- value-for-money assessment of landfill service model
7	** <i>Engineering & Environmental Services:</i> Roads and transportation health and safety	- compliance and ongoing monitoring of safety training requirements for staff members with respect to regulatory standards - compliance and ongoing monitoring of safety standards
8	** <i>Parks & Recreation:</i> Revenue strategies	- value-for-money assessment of revenue model in relation to use of public recreational facilities

** Projects could be deferred, if necessary.

2013 Risk-Based Internal Audit Plan ***- Boards & Commissions – Potential project ideas***

London Public Library

- Value-for-money assessment of revenue base and fee structure
- Utilities management
- Utilization of branch locations
- Content utilization and management
- Business performance management and monitoring

London Transit Commission

- Value-for-money assessment of revenue controls and opportunities
- Staff utilization and time/leave management

2013 Internal Audit Projects in Progress

Service Area	Project	Stage
Planning	Project management and prioritization	Completion 
Corporate Services / Finance	Budgeting process	Completion 



Higher risk



Moderate Risk



Lower Risk