

April 26, 2013

Chair and Members
Investment and Economic Prosperity Committee

Re: Western Fair Lease Agreement

A number of Councillors have asked me, as Chair, to have the Investment and Economic Prosperity Committee review the Western Fair, City of London Lease Agreement.

The enquiries I have received encompass the following:

- a) Is the Western Fair Association viable and sustainable as an organization?
- b) The new race track agreement has recently been signed. What is the impact on the bottom line of the Western Fair Association (profit and loss, long term debt)?
- c) What are the current parameters of the proposed public/private partnership with Ontario Lottery and Gaming? What will be the impact on the revenues of the municipality and what are the proposed arrangements for the public/private joint venture agreement between the private sector and the Western Fair Association?
- d) Do the proposed changes for racing and Casino affect City revenues? What impacts, if any, can be expected when the lease expires?
- e) Should the City of London consider the possibility of the Casino moving downtown?
- f) The City of London is a 50% owner of the buildings and 100% owner of the land. What rules govern the use and demolition of existing buildings, and the construction of new buildings?
- g) Rather than demolition, are there other community and/or private sector groups willing to lease the current space now? What are the short and long term needs for parking for the Western Fair District? Do we require an updated study for parking in the Old East District business village?
- h) Is it timely to consider the long range use of the land and to consider issuing a competitive bid for the management and operations of the city-owned property?

Respectfully submitted,



Joe Swan
Chair, Investment & Economic Prosperity Committee