

DRAFT TEMPLATE - Economic Development Projects in Capital Budget

Project #	Project Name	Project Description	2013 Budget Page #	Uncommitted Balance	Project Status	Target Date	Project Manager
Life Cycle Renewal							
GG1765-13	London Convention Centre Upgrades	Lifecycle maintenance of LCC: building finishes, building structures, culinary, technology, etc.	693				
Growth							
ID1368	Innovation Park - Claimable Urban Works	Intersection improvements required in conjunction with the construction of Phase I, II, III, IV of Innovation Park.	728				
Service Improvement							
ID1145	Future Industrial Land Acquisition	To acquire lands for City inventory to accommodate future industrial land requirements.	808				
Various	River Road Industrial Lands	Servicing to accommodate use of lands. Funds required for completion of services for assumption.	N/A				
Various	London Enterprise Park	The development of serviced industrial lands Innovation Park (Phases 1-4) along the Veterans Memorial Parkway(formerly Airport Road South)/401 corridor to accommodate future industrial land requirements providing economic growth.	N/A				
Various	Oxford Street Business Park	Planning and engineering design to increase the amount of useable industrial land owned by the City and private sector in conjunction with the implementation of Pottersburg Creek Study re: channel improvements.	N/A				
Various	Forest City Industrial Park	The development of serviced industrial lands to accommodate future land requirements in proximity to the Hwy 401 corridor providing for economic growth. In conjunction with Water Local Servicing Project ID2159, Sewer Local Servicing Project ID2154, Sewer Oversizing Project ID1054 and Transportation Local Road Servicing Project ID2163.	N/A				
Various	Innovation Park	The development of serviced industrial lands Innovation Park (Phases 1-4) along the Veterans Memorial Parkway(formerly Airport Road South)/401 corridor to accommodate future industrial land requirements providing economic growth.	809				
Various	Huron Industrial Park	Planning and engineering design for industrial lands. Work will prepare lands for immediate servicing as market trends dictate.	N/A				
Various	Skyway Industrial Park Phase II	To ensure an adequate supply of serviced industrial land for sale to industry.	N/A				

DRAFT TEMPLATE - Economic Development Projects in Capital Budget

Project #		Project Name	Project Description	2013 Budget Page #	Uncommitted Balance	Project Status	Target Date	Project Manager
TS1305	Wonderland Rd & Hwy 401	Funding for consulting to support a new interchange at Highway 401. Initial design is underway in partnership with MTO project identified on Provincial Southern Ontario Highways Program (2011 - 2016). MTO to construct under a future cost-sharing agreement with City of London. Amount identified is an estimate of future commitment. Cost-sharing of project proposed to be funded from Economic Development account. Projects do not reflect any DC funding. Any potential DC funding is pending review and approval in 2014 DC study.	N/A					
TS1308	Highway 401 - Highbury Ave	New project to widen Highbury Avenue to six lanes from Highway 401 to Wilton Grove Road. Expenditure is the anticipated contribution to MTO as part of a larger interchange expansion project. Partnership project provides a cost-effective opportunity for the City to achieve the required improvements. Level of City contribution to be established through future negotiations in coordination with interchange projects at Wonderland Road (TS1305) and VMP (TS1325). 100% Growth Related (82.5% DC Rate Supported). DC funding approval pending review and approval in 2014 DC Study.	N/A					
TS1305	Veterans Memorial South	To provide a new interchange at Highway 401. Initial design is underway in partnership with MTO project identified on Provincial Southern Ontario Highways Program (2011 - 2016). MTO to construct under a future cost-sharing agreement with City of London. Amount identified is an estimate of future commitment. Cost-sharing of project proposed to be funded from Economic Development account. Projects do not reflect any DC funding. Any potential DC funding is pending review and approval in 2014 DC study.	N/A					
GG1721-4	New Economy - Wastewater Technology	City's funding for Wastewater Technology Centre.	N/A					
GG1721-6	New Economy-Fanshawe College Campus for the Arts	Grant to Fanshawe College as part of new economy initiatives. Funding is to be used towards the development of a downtown campus.	810					
GG1721-7	Digital Media Centre	Grant to assist in the creation of a digital media centre.	811					
GG1721-8	Medical Devices Initiative	Grant to not-for-profit joint venture, to encourage medical device development.	812					
IEPC Initiatives (not in Capital Budget)								
N/A	Acquisition of strategically located industrial lands	The city lacks appropriate strategically "shovel ready" lands necessary to attract the business facilities that would stimulate economic growth and employment opportunities. This recommendation would allow for the attraction of \$ 1 billion in new investment over the next decade and would therefore involve leveraging the City: 11 to 1	N/A					
N/A	Redevelopment of 111 Horton St. East	The City of London enter into more formal discussions with Kilmer Brownfield Equity Fund L.P. and London Hydro regarding the potential sale and redevelopment of the land at 111 Horton St. East.	N/A					

DRAFT TEMPLATE - Economic Development Projects in Capital Budget

Project #		Project Name	Project Description	2013 Budget Page #	Uncommitted Balance	Project Status	Target Date	Project Manager
N/A		Medical Research Fund	Building on ideas presented in the June 15, 2011 Mayor's Economic Prosperity Council Report and Summary, it is recommended that the City of London investigate the possibility of committing \$1.0 million per year over 10 years to support a medical research fund.	N/A				
N/A		Performing Arts Centre / Mixed Use development	There are two projects in which a mixed use development was proposed; the Grand Theatre and Music London; both proposals focus on an expansion or development of a new arts centre and a multi-unit residential and/or commercial development	N/A				
N/A		Employment Network Support	The Civic Administration believes that employment support programs play a vital role in the wellbeing and sense of community in London, and as a result, recommends that the joint proposal receive City funding in the amount of \$101,980 for the first year of program delivery, by way of salary support.	N/A				