Bill No. 652 2017

By-law No. A-8-17____

A by-law to amend By-law No. A-8, being, the "Property Tax Collection By-law".

WHEREAS section 317 of the *Municipal Act, 2001* provides for the passing of bylaws for the levying of interim rates of taxation;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. Part 1 of By-law No. A-8, being, the "Property Tax Collection By-law", is hereby amended by deleting section 1.8 and replacing that section with the following:
 - "1.8 Interim Levy calculation For the year 2018 the interim levy for a property shall be calculated as 40.44% of the total amount of taxes for municipal and school purposes levied on the property for the previous year."
- 2. This by-law comes into force and effect on January 1, 2018.

PASSED in Open Council on November 14, 2017.

Matt Brown Mayor

Catharine Saunders City Clerk