



MEMO

DATE: October 23 , 2017
TO: Civic Works Committee
FROM: Scott Mathers, Director, Water and Wastewater
RE: **Springbank Dam: Status of Funding and Legal Settlement Money**

There have been recent inquiries as to the current status of the money received as part of the Springbank Dam settlement and any possible requirement to repay the funding based on the outcome of the One River EA process. The purpose of this memo is to confirm that there is no requirement to return the funding regardless of which alternative is selected via the Environmental Assessment. A copy of the letter provided by the Ministry of Natural Resources and Forestry has been included as an attachment.

The \$3.77 million settlement received in 2015 via the legal process is being held by the City in the Sewer Works Reserve Fund, until such time Council provides direction on the future use of Springbank Dam and use of those funds.

cc: Kelly Scherr
Ashley Rammeloo