

APPENDIX 'A'

#17187

Chair and Members
Civic Works Committee

October 24, 2017
(Award Contract)

**RE: Bulk Water Station Access Terminal Upgrades
(Subledger WT170010)
Capital Project EW383317 - Main Replacement Maintenance
Flowpoint Environmental Systems - \$218,773.84 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Construction	\$935,000	\$19,348	\$222,625	\$693,027
NET ESTIMATED EXPENDITURES	<u>\$935,000</u>	<u>\$19,348</u>	<u>\$222,625</u> 1)	<u>\$693,027</u>
<u>SOURCE OF FINANCING:</u>				
Capital Water Rates	\$935,000	\$19,348	\$222,625	\$693,027
TOTAL FINANCING	<u>\$935,000</u>	<u>\$19,348</u>	<u>\$222,625</u>	<u>\$693,027</u>

Financial Note:

1) Contract Price	\$218,774
Add: HST @13%	28,441
Total Contract Price Including Taxes	<u>247,215</u>
Less: HST Rebate	24,590
Net Contract Price	<u>\$222,625</u>

JG

Jason Senese
Manager of Financial Planning & Policy