

**APPENDIX 'A'**

#17189

Chair and Members  
Civic Works Committee

October 24, 2017  
(Appoint Consulting Engineer)

**RE: Intelligent Transportation System  
(Subledger RD170019)**

**Capital Project TS1430-1 - RT 1: Wellington Rd. - Bradley Ave to Horton St. South Leg Widening  
LEA Consulting Ltd. - \$135,860 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<b><u>SUMMARY OF ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$7,475,000	\$1,939,642	\$138,251	\$5,397,107
Land Acquisition	29,563,000	174,314		29,388,686
Construction	24,998,712	300,445		24,698,267
Relocate Utilities	2,140,000			2,140,000
City Related Expenses	26,288	26,288		0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$64,203,000</u></b>	<b><u>\$2,440,689</u></b>	<b><u>\$138,251</u></b> 1)	<b><u>\$61,624,060</u></b>

**SUMMARY OF FINANCING:**

Capital Levy	\$1,445,800	\$54,962	\$3,113	\$1,387,725
Debenture By-law No. W.-5609-239 (Serviced through City Services - Roads Reserve Fund (Development Charges)) 2)	19,552,900			19,552,900
Drawdown from City Services - Roads Reserve Fund (Development Charges) 2)	935,600	778,874	44,119	112,607
PTIF (Public Transit Infrastructure Fund)	2,232,873	1,606,853	91,019	535,001
Senior Government 3)	40,035,827			40,035,827
<b>TOTAL FINANCING</b>	<b><u>\$64,203,000</u></b>	<b><u>\$2,440,689</u></b>	<b><u>\$138,251</u></b>	<b><u>\$61,624,060</u></b>

1) **FINANCIAL NOTE:**

Contract Price	\$135,860
Add: HST @13%	17,662
Total Contract Price Including Taxes	153,522
Less: HST Rebate	15,271
Net Contract Price	<u>\$138,251</u>

- 2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.
- 3) The scope and timing of the Shift Rapid Transit Initiative is subject to securing Senior Government funding.

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Jason Senese  
Manager of Financial Planning & Policy