

Chair and Members
Civic Works Committee

May 4, 2012
(Appoint Consulting Engineer)

**RE: Pollution Prevention and Control Plan
Capital Project ES5419 - Managing the Sewer System and Assets
CH2M Hill Limited - \$105,425 (excluding H.S.T.)**

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$1,690,000	\$624,056	\$107,280	\$958,664
City Related Expenses	100,000	91,143		8,857
NET ESTIMATED EXPENDITURES	<u>\$1,790,000</u>	<u>\$715,199</u>	<u>\$107,280</u> 1)	<u>\$967,521</u>

SOURCE OF FINANCING:

Capital Sewer Rates	\$210,000	\$210,000		\$0
Drawdown from Sewage Works Reserve Fund	1,580,000	505,199	107,280	967,521
TOTAL FINANCING	<u>\$1,790,000</u>	<u>\$715,199</u>	<u>\$107,280</u>	<u>\$967,521</u>

1) **Financial Note:**

Contract Price	\$105,425
Add: HST @13%	13,705
Total Contract Price Including Taxes	119,130
Less: HST Rebate	11,850
Net Contract Price	<u>\$107,280</u>

JG

Alan Dunbar
Manager of Financial Planning & Policy