

Chair and Members
Civic Works Committee

May 4, 2012
(Award Contract)

RE: Sole Source Purchase of Motor Control Centre at Greenway Pollution Control Centre
Capital Project ES5165-11 - 2011 New Equipment PCP
Selectra Contracting - \$97,200 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$65,092	\$50,033		\$15,059
Construction	2,774,819	1,502,819		1,272,000
Vehicles & Equipment	717,601	1,321	98,911	617,369
NET ESTIMATED EXPENDITURES	\$3,557,512	\$1,554,173	\$98,911 1)	\$1,904,428

SOURCE OF FINANCING:

Drawdown from Sewage Works Reserve Fund	\$3,557,512	\$1,554,173	\$98,911	\$1,904,428
TOTAL FINANCING	\$3,557,512	\$1,554,173	\$98,911	\$1,904,428

Financial Note:

1) Contract Price	\$97,200
Add: HST @13%	12,636
Total Contract Price Including Taxes	109,836
Less: HST Rebate	10,925
Net Contract Price	<u>\$98,911</u>

JG



Alan Dunbar
Manager of Financial Planning & Policy