

Chair and Members
Civic Works Committee

May 4, 2012
(Award Contract)

RE: 2012 Infrastructure Lifecycle Renewal Program - Contract #7
Maitland Street from Dundas Street to York Street Reconstruction
Capital Project ES2414 - 2010 Sewer Replacement Program
Capital Project ES2414-12 - 2012 Sewer Replacement Program
Capital Project EW3765-12 - 2012 Main Replacement
Capital Project TS4067-11 - 2011 Traffic Signals - Maintenance
Omega Contractors Inc. - \$1,467,601.36 (excluding H.S.T.)
IBI Group - \$167,445.77 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Acting Executive Director, Planning, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Revised Budget	Committed to Date	This Submission	Balance for Future Work
ES2414-2010 Sewer Repl. Program					
Engineering	\$2,484,469	\$2,484,469	\$2,407,668	\$76,801	\$0
Land Acquisition	13,455	13,455	13,455		0
Construction	8,427,186	8,427,186	7,669,475		757,711
Construction (PDC Portion)	483,400	483,400	483,400		0
City Related Expenses	112,977	112,977	112,977		0
	<u>11,521,487</u>	<u>11,521,487</u>	<u>10,686,975</u>	<u>76,801</u>	<u>757,711</u>
ES2414-12-2012 Sewer Repl. Program					
Engineering	58,294	58,294			58,294
Construction	8,976,706	8,976,706	4,544,161	506,263	3,926,282
Construction (PDC Portion)	122,400	134,400	122,400	12,000	0
City Related Expenses	5,000	5,000	3,500		1,500
	<u>9,162,400</u>	<u>9,174,400</u>	<u>4,670,061</u>	<u>518,263</u>	<u>3,986,076</u>
EW3765-12-2012 Main Replacement					
Engineering	340,000	340,000	233,653	76,801	29,546
Construction	5,706,500	5,706,500	2,004,410	677,754	3,024,336
Relocate Utilities	65,000	65,000			65,000
City Related Expenses	23,500	23,500	563		22,937
	<u>6,135,000</u>	<u>6,135,000</u>	<u>2,238,626</u>	<u>754,555</u>	<u>3,141,819</u>
TS4067-11 - 2011 Traffic Signals - Mtce.					
Engineering	132,291	132,291	115,501	16,790	0
Construction	666,543	666,543	369,129	297,414	0
Traffic Signals	761,166	761,166	274,971		486,195
	<u>1,560,000</u>	<u>1,560,000</u>	<u>759,601</u>	<u>314,204</u>	<u>486,195</u>
NET ESTIMATED EXPENDITURES	<u>\$28,378,887</u>	<u>\$28,390,887</u>	<u>\$18,355,263</u>	<u>\$1,663,823</u> 1)	<u>\$8,371,801</u>

SOURCE OF FINANCING:

ES2414-2010 Sewer Repl. Program					
Debenture By-law No. W.-5311-269	\$532,899	\$532,899			\$532,899
Capital Sewer Rates	210,000	210,000	210,000		0
Drawdown from Sewage Works Reserve Fund	7,195,188	7,195,188	6,893,575	76,801	224,812
Federal Gas Tax	3,100,000	3,100,000	3,100,000		0
Cash Recovery from Property Owners (PDC Portion)	483,400	483,400	483,400		0
	<u>11,521,487</u>	<u>11,521,487</u>	<u>10,686,975</u>	<u>76,801</u>	<u>757,711</u>
ES2414-12-2012 Sewer Repl. Program					
Drawdown from Sewage Works Reserve Fund	6,290,000	6,290,000	1,797,661	506,263	3,986,076
Federal Gas Tax	2,750,000	2,750,000	2,750,000		0
Cash Recovery from Property Owners (PDC Portion)	122,400	134,400	122,400	12,000	0
	<u>9,162,400</u>	<u>9,174,400</u>	<u>4,670,061</u>	<u>518,263</u>	<u>3,986,076</u>
EW3765-12-2012 Main Replacement					
Capital Water Rates	6,135,000	6,135,000	2,238,626	754,555	3,141,819
TS4067-11 - 2011 Traffic Signals - Mtce.					
Capital Levy	827,000	827,000	759,601	67,399	0
Debenture By-law No. W.-5294-150	733,000	733,000		246,805	486,195
	<u>1,560,000</u>	<u>1,560,000</u>	<u>759,601</u>	<u>314,204</u>	<u>486,195</u>
TOTAL FINANCING	<u>\$28,378,887</u>	<u>\$28,390,887</u>	<u>\$18,355,263</u>	<u>\$1,663,823</u>	<u>\$8,371,801</u>

1) **Financial Note:**

	ES2414-12	EW3765-12	TS4067-11	Total Construction
Contract Price - Construction	\$509,299	\$666,032	\$292,270	\$1,467,601
Add: HST @13%	66,209	86,584	37,995	190,788
Total Contract Price Including Taxes	575,508	752,616	330,265	1,658,389
Less: HST Rebate	57,245	74,862	32,851	164,958
Net Contract Price	<u>\$518,263</u>	<u>\$677,754</u>	<u>\$297,414</u>	<u>\$1,493,431</u>
				Total Engineering
Contract Price - Engineering	\$75,473	\$75,473	\$16,500	\$167,446
Add: HST @13%	9,811	9,811	2,145	21,767
Total Contract Price Including Taxes	85,284	85,284	18,645	189,213
Less: HST Rebate	8,483	8,483	1,855	18,821
Net Contract Price	<u>\$76,801</u>	<u>\$76,801</u>	<u>\$16,790</u>	<u>\$170,392</u>
Total Construction & Engineering				<u>\$1,663,823</u>



Alan Dunbar
Manager of Financial Planning & Policy