

APPENDIX 'A'

#17170

Chair and Members
Civic Works Committee

September 26, 2017
(Award Contract)

**RE: Wastewater Pumping Station VFD Replacements
(Subledger FS170001)
Capital Project ES6076 - Sanitary Pump Stations Variable Frequency Drives
Hardie Industrial Services - \$190,479.70 (excluding H.S.T.)
Selectra Inc. - \$227,790.10 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$198,150	\$110,852		\$87,298
City Related Expenses	2,000			2,000
Replace Vehicle & Equipment	1,122,850	203,520	425,631	493,699
NET ESTIMATED EXPENDITURES	<u>\$1,323,000</u>	<u>\$314,372</u>	<u>\$425,631</u> 1)	<u>\$582,997</u>

SOURCE OF FINANCING:

Drawdown from Sewage Works R.F. Clean Water and Wastewater Fund	\$330,750 992,250	\$78,593 235,779	\$106,408 319,223	\$145,749 437,248
TOTAL FINANCING	<u>\$1,323,000</u>	<u>\$314,372</u>	<u>\$425,631</u>	<u>\$582,997</u>

Financial Note:

	<u>Hardie</u>	<u>Selectra</u>	<u>TOTAL</u>
1) Contract Price	\$190,480	\$227,790	\$418,270
Add: HST @13%	24,762	29,613	54,375
Total Contract Price Including Taxes	215,242	257,403	472,645
Less: HST Rebate	21,410	25,604	47,014
Net Contract Price	<u>\$193,832</u>	<u>\$231,799</u>	<u>\$425,631</u>

JG

Jason Senese
Manager of Financial Planning & Policy