

## **Appendix B – Source of Financing**

**APPENDIX 'B'**

Chair and Members  
Civic Works Committee

**#17197**  
October 24, 2017  
(Approve New Project)

**RE: Landfill Gas Utilization - Development of a 500 kW power plant at the W12A Landfill  
(Subledger LF160005)  
New Capital Project SW6035 - 500kW Power Plant at W12A Landfill**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project, although not included in the Capital Works Budget, can be accommodated with a drawdown from the Federal Gas Tax Reserve Fund, and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Revised Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$0	\$400,000			\$400,000
Construction		3,300,000			3,300,000
City Related Expenses		300,000		300,000	0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$0</u></b>	<b><u>\$4,000,000</u></b>	<b><u>\$0</u></b>	<b><u>\$300,000</u></b>	<b><u>\$3,700,000</u></b> 1)
<b><u>SOURCE OF FINANCING:</u></b>					
Drawdown from Federal Gas Tax Reserve Fund 1)		\$4,000,000		\$300,000	\$3,700,000
<b>TOTAL FINANCING</b>	<b><u>\$0</u></b>	<b><u>\$4,000,000</u></b>	<b><u>\$0</u></b>	<b><u>\$300,000</u></b>	<b><u>\$3,700,000</u></b>

- 1) The funding required for this project is available as a drawdown from the Federal Gas Tax Reserve Fund; noting that this drawdown is from funding allocated for future eligible Solid Waste projects.

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Larry Palarchio  
Director of Financial Planning & Policy