

APPENDIX 'A'

#17186

October 24, 2017

Chair and Members
Civic Works Committee

(Appoint Consulting Engineers)

**RE: Clean Water and Wastewater Fund - Large Diameter Watermain Inspection - Elgin Pipeline
(Subledger NT17EW05)
Capital Project EW2410 - Trunk Watermains Syphons and Pipeline
Echologics Engineering Ltd. - \$1,093,302 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$2,033,000	\$1,963,752		\$1,112,544	\$851,208
Construction		69,248	69,248		0
City Related Expenses	2,000	2,000			2,000
<u>NET ESTIMATED EXPENDITURES</u>	<u>\$2,035,000</u>	<u>\$2,035,000</u>	<u>\$69,248</u>	<u>\$1,112,544</u>	<u>\$853,208</u>
<u>SOURCE OF FINANCING:</u>					
Drawdown from Capital Water R.F.	\$508,750	\$508,750	\$17,312	\$278,136	\$213,302
Clean Water and Wastewater Fund	1,526,250	1,526,250	51,936	834,408	639,906
<u>TOTAL FINANCING</u>	<u>\$2,035,000</u>	<u>\$2,035,000</u>	<u>\$69,248</u>	<u>\$1,112,544</u>	<u>\$853,208</u>

Financial Note:

1) Contract Price	\$1,093,302
Add: HST @13%	142,129
Total Contract Price Including Taxes	1,235,431
Less: HST Rebate	122,887
Net Contract Price	<u>\$1,112,544</u>

JG

Jason Senese
Manager of Financial Planning & Policy