

7TH REPORT OF THE

AUDIT COMMITTEE

Meeting held on September 13, 2017, commencing at 4:02 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor P. Hubert (Chair), Councillors A. Hopkins and M. van Holst, and B. Westlake-Power (Secretary).

ABSENT: Councillor S. Turner; and S. Khullar.

ALSO PRESENT: Councillor J. Helmer; A.L. Barbon, B. Card, I. Collins, J. Pryce (Deloitte), A. Ruffudeen (Deloitte), J. Smout, S. Spring and S. Swance.

I. CALL TO ORDER

1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

II. CONSENT ITEMS

None.

III. SCHEDULED ITEMS

None.

IV. ITEMS FOR DIRECTION

2. Draft Internal Audit Charter

That attached revised internal audit charter BE APPROVED.

Motion Passed

YEAS: P. Hubert, A. Hopkins, M. van Holst (3)

3. Internal Audit Summary Update

That the revised memo dated September 1, 2017, from Deloitte, with respect to the internal audit summary update BE RECEIVED.

Motion Passed

YEAS: P. Hubert, A. Hopkins, M. van Holst (3)

4. June 2017 - December 2018 Internal Audit Dashboard as at September 1, 2017

That the communication from Deloitte, regarding the June 2017 - December 2018 internal audit dashboard as of September 1, 2017, BE RECEIVED.

Motion Passed

YEAS: P. Hubert, A. Hopkins, M. van Holst (3)

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. ADJOURNMENT

The meeting adjourned at 4:28 PM.