



# DOWNTOWN COMMUNITY IMPROVEMENT PLAN (CIP) PROJECT AREA BOUNDARY EXPANSION

INFORMATION MEETING

MONDAY, AUGUST 1, 2017



# Objective

## Council Resolution - May 3, 2017

Amend Downtown Community Improvement Plan (CIP) to enable the City to provide incentives to the Richmond Row area...

### Programs to be offered include:

- ✓ Façade Improvement Loans
- ✓ Upgrade to Building Code Loans

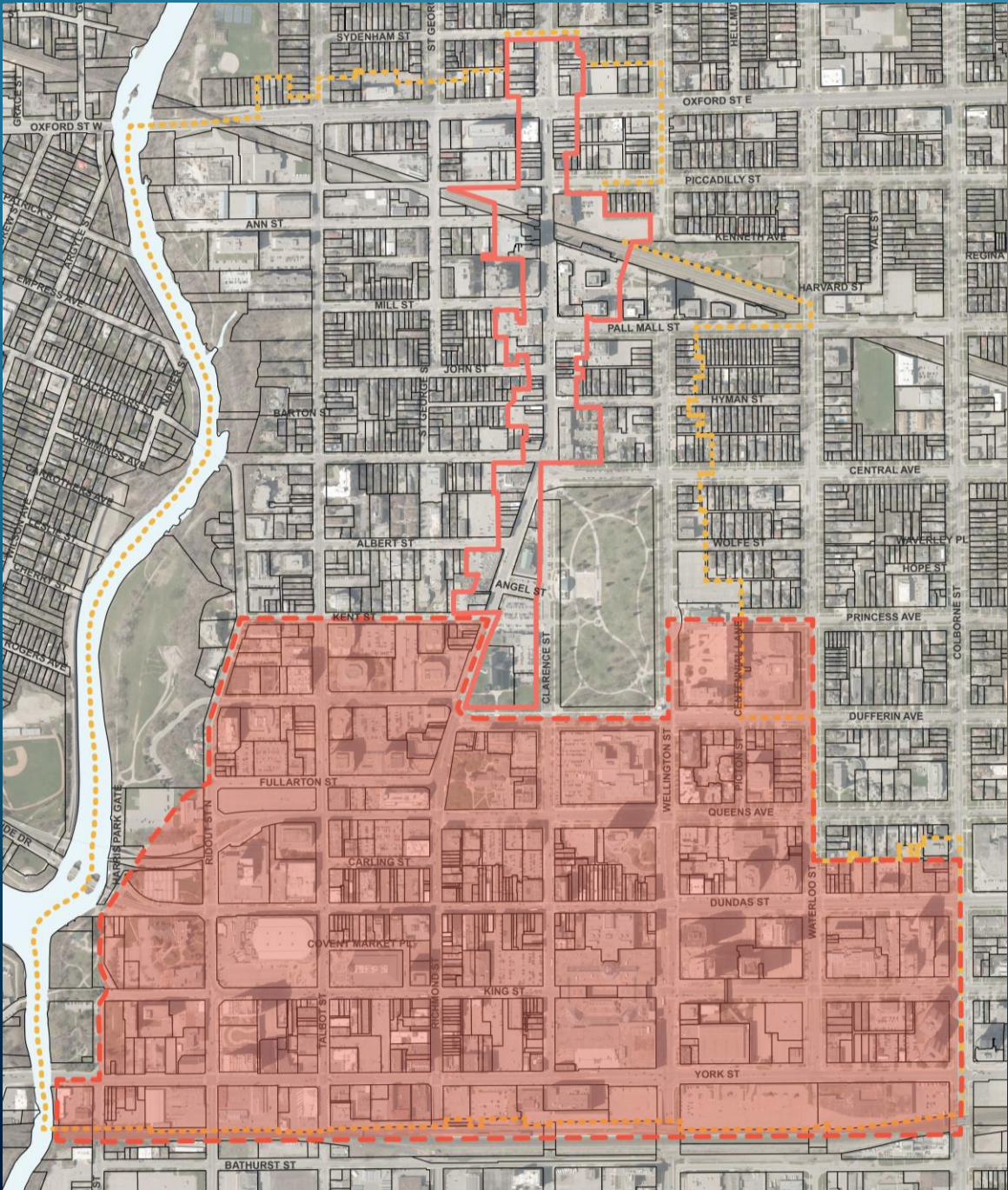
# Why We Are Here?

**Pick a line on the Map!**

Determine where incentives will be provided along  
*the Richmond Row area...*



# Boundaries

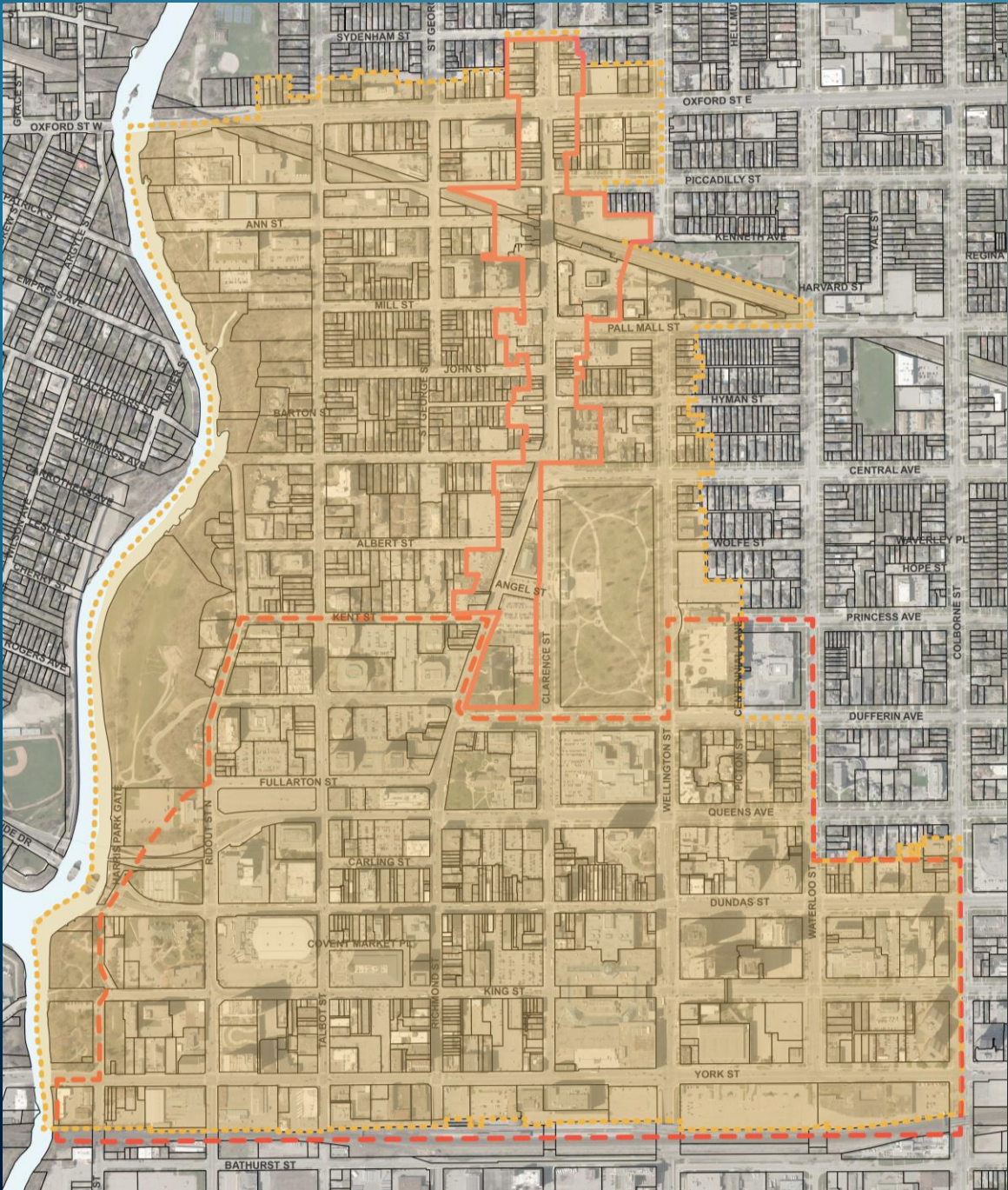


Downtown CIP Boundary

Established 1995



# Boundaries



Downtown Business Improvement Area

Established 2015

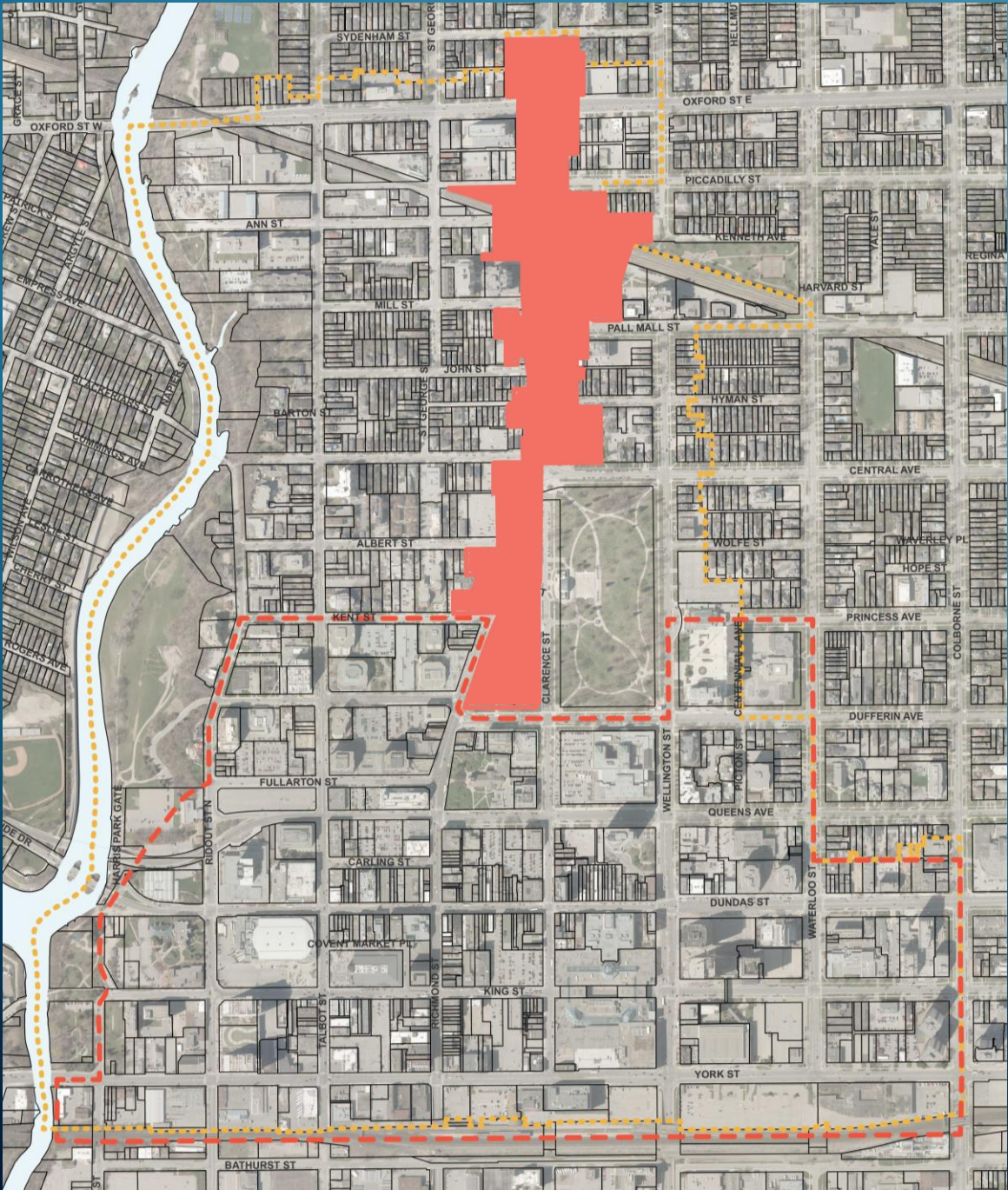


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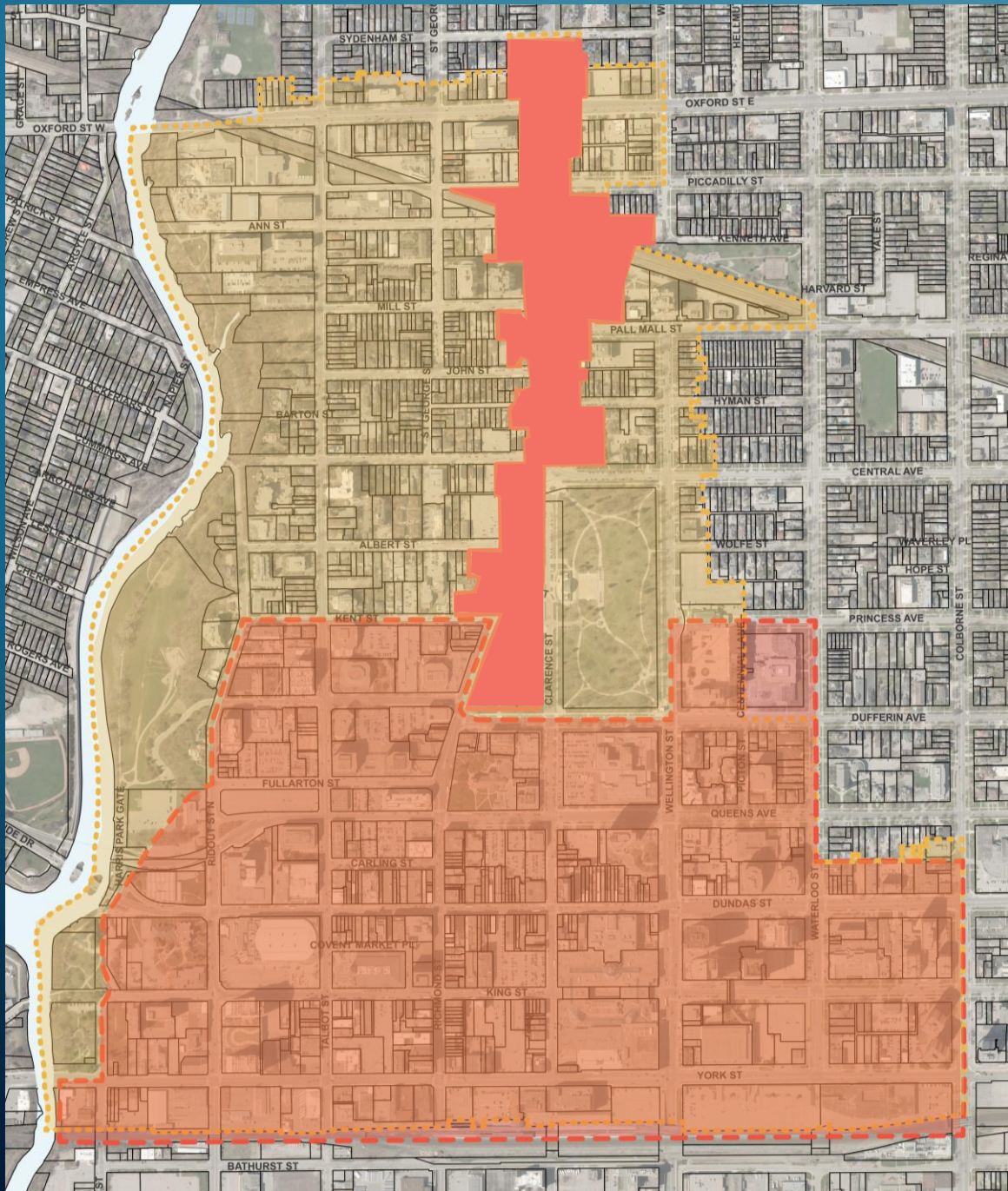


Proposed CIP Boundary Expansion

Yet To Be Determined







# Boundaries



Proposed CIP Boundary Expansion

Yet To Be Determined



Downtown Business Improvement Area

Established 2015



Downtown CIP Boundary

Established 1995

# Façade Improvement Loan Program

For property owners who improve exterior building facades.  
(Including: windows, awnings, decorative lighting, eaves troughs and fascia, etc. on the front of the building.)

| NEW – CIP Project (Richmond Row) Area |   |
|---------------------------------------|---|
| Starting<br>January 1, 2018           | Loans up to <b>\$50,000</b> or half of the value of the work<br>(whichever is less)<br><br>Loans are paid back at 0% interest over a 10 year period |



# Upgrade to Building Code Loan Program

For property owners who are improving buildings to comply with current Building Code Requirements. (Including: fire protection/separation, HVAC, roofs, stairs and elevators etc.)

| NEW – CIP Project (Richmond Row) Area |   |
|---------------------------------------|---|
| Starting<br>January 1, 2018           | Loans up to <b>\$200,000</b> or half of the value of the work (whichever is less)<br><br>Loans are paid back at 0% interest over a 10 year period |

# Next Steps

- **Fall 2017 Report to PEC on expanded Project Area:**
- **Prepare Downtown Program Guidelines** for changes to be implemented on January 1, 2018
- **Ongoing monitoring** reports of program activity
- **Council consider programs changes** at future budget deliberations



# Getting Started

## Following council approval...

- Contact the Downtown BIA Office to discuss your proposed project
- BIA Staff will coordinate with City to get it moving forward
- If you need help with design or referrals the BIA can help with that!!



# Questions?



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