

APPENDIX 'A'

#17161

Chair and Members
Civic Works Committee

August 29, 2017
(Award Contract)

**RE: Intersection AODA Upgrades - Irregular Result - T17-102
(Subledger TF160010)
Capital Project TS5012 - Audible Pedestrian Signals
Capital Project TS5018 - Audible Pedestrian Signal Updates - PTIF
ERTH (Holding) Inc. - \$428,266.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ESTIMATED EXPENDITURES</u>				
<u>TS5012-Audible Pedestrian Signals</u>				
Traffic Signals	\$747,045	\$509,226	\$45,803	\$192,016
<u>TS5018-Audible Pedestrian Signal Updates</u>				
Traffic Signals	390,000		390,000	0
NET ESTIMATED EXPENDITURES	<u>\$1,137,045</u>	<u>\$509,226</u>	<u>\$435,803</u> 1)	<u>\$192,016</u>
<u>SOURCE OF FINANCING:</u>				
<u>TS5012-Audible Pedestrian Signals</u>				
Capital Levy	\$530,000	\$492,181	\$37,819	\$0
Drawdown from AODA Reserve	200,000		7,984	192,016
Other Contributions-Western University	17,045	17,045		0
	<u>747,045</u>	<u>509,226</u>	<u>45,803</u>	<u>192,016</u>
<u>TS5018-Audible Pedestrian Signal Updates</u>				
Capital Levy	195,000		195,000	0
PTIF (Public Transit Infrastructure Fund)	195,000		195,000	0
	<u>390,000</u>	<u>0</u>	<u>390,000</u>	<u>0</u>
TOTAL FINANCING	<u>\$1,137,045</u>	<u>\$509,226</u>	<u>\$435,803</u>	<u>\$192,016</u>

1) **Financial Note:**

	<u>TS5012</u>	<u>TS5018</u>	<u>TOTAL</u>
Contract Price	\$45,011	\$383,255	\$428,266
Add: HST @13%	5,851	49,823	55,674
Total Contract Price Including Taxes	50,862	433,078	483,940
Less: HST Rebate	5,059	43,078	48,137
Net Contract Price	<u>\$45,803</u>	<u>\$390,000</u>	<u>\$435,803</u>

JG

Jason Senese
Manager of Financial Planning & Policy